

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS: 25,890.
NET VALUATION TAXABLE 2011: \$5,735,375,297
MUNICODE 0233
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township of Mahwah , County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined by:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

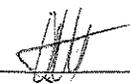
Signature 
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth Sesholtz, am the Chief Financial Officer, License # N0167 of the Township of Mahwah , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: 
Title: Chief Financial Officer
Address: 475 Corporate Drive Mahwah, New Jersey 07430
Phone Number: 201-529-5757 x256
Fax Number: 201-529-2137
Email: ksesholtz@mahwahtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mahwah as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Registered Municipal Accountant

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

This _____ day of _____, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Gary L. Montroy

Signature: *Gary L. Montroy*

Certificate #: 000510

Date: 2/7/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or an appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mahwah
Chief Financial Officer: Kenneth Sesholtz
Signature: 
Certificate #: N0167
Date: 2/8/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mahwah
Chief Financial Officer: Kenneth Sesholtz
Signature: _____
Certificate#: N0167
Date: _____

N/A

22-6002059

Fed. I.D. #

Township of Mahwah
Municipality

Bergen
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$115,039.22	\$322,297.02	\$29,610.00

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/8/12

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

N/A

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,701,611,777.

Stewart A. Stolony
SIGNATURE OF TAX ASSESSOR

Township of Mahwah
(MUNICIPALITY)

Bergen
(COUNTY)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS OF DECEMBER 31, 2011

Title of Account	Debit	Credit
Dog Licenses Fund:		
Cash	27,708.34	
Reserve for Dog License		27,708.34
	27,708.34	27,708.34
Other Trust Fund:		
Cash	6,357,576.36	
Due to:		
Current Fund - Escrow		278.44
Developers - Interest		0.00
Reserve for:		
Access Transportation		38,765.75
Affordable Housing		2,436,758.11
Beautification Project		587.42
Celebration of Public Events		21,178.25
Community Donation		14,484.70
Escrow		2,556,383.50
Historic Preservation		3,062.50
Municipal Court - POAA		1,135.99
Open Space		220,439.09
Optical		7,768.87
Outside Detail		106,886.94
Recreation		9,147.00
Self Insurance Trust		445,440.82
Senior Citizens		7,302.01
Shade Tree Improvements		71,639.50
Sidewalk Improvements		154,270.84
Sub-Total	6,357,576.36	6,095,529.73

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
<u>Purpose</u>				
1. _____	\$ _____	\$ _____	_____	\$ _____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____
11. _____	_____	_____	_____	_____
12. _____	_____	_____	_____	_____
13. _____	_____	_____	_____	_____
14. _____	_____	_____	_____	_____
15. _____	REFER TO SHEET 6			_____
16. _____	_____	_____	_____	_____
17. _____	_____	_____	_____	_____
18. _____	_____	_____	_____	_____
19. _____	_____	_____	_____	_____
20. _____	_____	_____	_____	_____
21. _____	_____	_____	_____	_____
22. _____	_____	_____	_____	_____
23. _____	_____	_____	_____	_____
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
Totals:	\$ _____	_____	_____	\$ _____

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2011**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	217,454.02	*****
Bonds and Notes Authorized But Not Issued	*****	217,454.02
Cash	2,529,996.07	
Deferred Charges to Future Taxation		
Funded	26,205,000.00	
Unfunded	5,692,454.02	
Due to Current Fund		18.56
Serial Bonds Payable		26,205,000.00
Bond Anticipation Notes		5,475,000.00
Encumbrances Payable		109,128.21
Capital Improvement Fund		24,647.01
Reserve for:		
Payment of Debt		2,020,732.34
Improvement Authorizations:		
Funded		209,945.79
Unfunded		137,830.10
Fund Balance		245,148.08
	34,644,904.11	34,644,904.11

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

General Capital:	
Bank of America A/C #9501421103	2,287,096.70
PNC Bank A/C #8100247445	204,711.91
New Jersey Cash Management Fund A/C #171000095060	38,187.46
	2,529,996.07
Water Utility Operating Fund:	
Bank of America A/C #4000001126	5,088,204.94
New Jersey Cash Management Fund A/C #171000067660	89,817.33
	5,178,022.27
Water Utility Capital Fund:	
Bank of America A/C #9501422130	2,018,227.23
New Jersey Cash Management Fund A/C #171000095052	126,320.26
	2,144,547.49
Sewer Utility Operating Fund:	
Bank of America A/C #4070002820	3,328,786.66
New Jersey Cash Management Fund A/C #171000067679	92,054.67
	3,420,841.33
Sewer Utility Capital Fund:	
Bank of America A/C #4000007817	587,879.24
New Jersey Cash Management Fund A/C #171000095044	21,205.38
	609,084.62
Sewer Utility Assessment Fund:	
Bank of America A/C #9419834136	801,846.51
New Jersey Cash Management Fund A/C #171000108758	66,512.68
	868,359.19
TOTAL	31,630,050.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2011
State:					
Municipal Alliance on Alcoholism and Drug Abuse	3,925.53	12,157.00	12,779.53		3,303.00
Recycling Tonnage Grant		32,498.40	32,498.40		
Clean Communities Program		39,334.40	39,334.40		
Alcohol Education Rehabilitation		4,854.12	4,854.12		
Drunk Driving Enforcement		12,623.78	12,623.78		
NJ Environmental Protection - Flood Management	37,876.77				37,876.77
NJ Department of Transportation - Miller road	50,000.00		50,000.00		
- Altmount Road - Section 2		150,000.00	112,500.00		37,500.00
Sub Totals	91,802.30	251,467.70	264,590.23	0.00	78,679.77

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2011
Federal:					
US Dept of Highway Traffic Safety (Pass Through):					
Over the Limit Under Arrest	5,000.00	4,400.00	9,050.00	350.00	
Cops In Shops Initiative		2,400.00	2,400.00		
Drive Sober or Get Pulled Over		5,000.00			5,000.00
US Dept of Homeland Security (Pass Through):					
FY 2010 Buffer Zone Protection Program		124,633.21			124,633.21
Sub Totals	5,000.00	136,433.21	11,450.00	350.00	129,633.21
Other:					
County of Bergen:					
Pulis Avenue Bridge	82,080.00				82,080.00
Prosecutor - Police	115,311.07	17,464.75	2,931.36	129.58	129,714.88
Open Space	194,494.00				194,494.00
Totals	488,687.37	405,265.66	278,971.59	479.58	614,601.56

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A.4-87			
Federal:						
US Dept of Highway Traffic Safety (Pass Through):						
Over the Limit Under Arrest	5,000.00		4,400.00	7,250.00	2,160.00	
Coops in Shops Initiative		2,400.00		2,400.00		
Drive Sober or Get Pulled Over			5,000.00			5,000.00
US Dept of Homeland Security (Pass Through):						
FY 2010 Buffer Zone Protection Program			124,633.21			124,633.21
Sub Total	5,000.00	2,400.00	134,033.21	9,650.00	2,160.00	129,633.21
Other:						
County of Bergen:						
Open Space Trust Fund	194,484.00			190,824.38		3,669.62
County Prosecutor - Police	66,945.58		17,464.75	39,104.75	129.58	45,176.00
Fireman's Fund						
Donation - Fire Department						
Sub Total	261,439.58	0.00	17,464.75	229,929.13	129.58	48,845.62
Totals	331,611.27	212,718.43	195,686.48	534,763.10	2,279.58	202,973.50

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2011	xxxxxxxxxx	xxxxxxxxxx
SCHOOL TAX PAYABLE # 85001-00	xxxxxxxxxx	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2010 - 2011) 85002-00	xxxxxxxxxx	
LEVY SCHOOL YEAR JULY 1, 2011 - JUNE 30, 2012	xxxxxxxxxx	
LEVY CALENDAR YEAR 2011	xxxxxxxxxx	55,129,065.50
PAID	55,129,065.50	xxxxxxxxxx
BALANCE DECEMBER 31, 2011	xxxxxxxxxx	xxxxxxxxxx
SCHOOL TAX PAYABLE # 85003-00		xxxxxxxxxx
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2011 - 2012) 85004-00		xxxxxxxxxx
	55,129,065.50	55,129,065.50

* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
BALANCE JANUARY 1, 2011 85045-00	xxxxxxxxxx	123,256.38
2011 Levy 81105-00	xxxxxxxxxx	573,537.53
Added Taxes - 2011		472.82
Interest Earned	xxxxxxxxxx	325.13
Reimbursements - County Open Space Trust Fund		
Appropriated to 2011 Revenue	415,000.00	xxxxxxxxxx
Expenditures	62,152.77	xxxxxxxxxx
BALANCE DECEMBER 31, 2011 85046-00	220,439.09	xxxxxxxxxx
	697,591.86	697,591.86

REGIONAL SCHOOL TAX

(PROVIDE A SEPARATE STATEMENT FOR REGIONAL DISTRICT INVOLVED)

	Debit	Credit
BALANCE JANUARY 1, 2011	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85031-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2010 - 2011) 85032-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2011 - JUNE 30, 2012	XXXXXXXXXX	N/A
LEVY CALENDAR YEAR 2011	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2011	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85033-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2011 - 2012) 85034-00		XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2011	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85041-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2010 - 2011) 85042-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2011 - JUNE 30, 2012	XXXXXXXXXX	N/A
LEVY CALENDAR YEAR 2011	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2011	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85043-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2011 - 2012) 85044-00		XXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
BALANCE JANUARY 1, 2011	xxxxxxxxxxx	xxxxxxxxxxx
COUNTY TAXES 80003-01	xxxxxxxxxxx	
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-02		84,819.14
PRIOR YEAR ADJUSTMENT	xxxxxxxxxxx	
2011 LEVY:	xxxxxxxxxxx	
GENERAL COUNTY 80003-03	xxxxxxxxxxx	12,864,619.54
COUNTY LIBRARY 80003-04		xxxxxxxxxxx
COUNTY HEALTH	xxxxxxxxxxx	xxxxxxxxxxx
COUNTY OPEN SPACE PRESERVATION		157,872.06
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-05		10,897.73
PAID	13,107,310.74	xxxxxxxxxxx
BALANCE, DECEMBER 31, 2011		
COUNTY TAXES	10,897.73	
DUE COUNTY FOR ADDED AND OMITTED		
	13,118,208.47	13,118,208.47

SPECIAL DISTRICT TAXES

	Debit	Credit
BALANCE JANUARY 1, 2011 80003-06	xxxxxxxxxxx	
2011 LEVY: (LIST EACH TYPE OF DISTRICT TAX SEPARATELY -	xxxxxxxxxxx	xxxxxxxxxxx
SEE FOOTNOTE)	xxxxxxxxxxx	xxxxxxxxxxx
FIRE - 81108-00	xxxxxxxxxxx	xxxxxxxxxxx
SEWER - 81111-00	xxxxxxxxxxx	xxxxxxxxxxx
WATER - 81112-00 N/A	xxxxxxxxxxx	xxxxxxxxxxx
GARBAGE - 81109-00	xxxxxxxxxxx	xxxxxxxxxxx
OPEN SPACE - 81105-00	xxxxxxxxxxx	xxxxxxxxxxx
TOTAL 2011 LEVY 80003-07	xxxxxxxxxxx	
PAID 80003-08		xxxxxxxxxxx
BALANCE, DECEMBER 31, 2011 80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
BALANCE JANUARY 1, 2011	80004-01	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2011	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
EXPENDED	80004-09	N/A	
BALANCE DECEMBER 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

BALANCE JANUARY 1, 2011	80004-03	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2011	80004-04	xxxxxxxxxxx	
EXPENDED	80004-11	N/A	xxxxxxxxxxx
BALANCE DECEMBER 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

BALANCE JANUARY 1, 2011	80004-05	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2011	80004-06	xxxxxxxxxxx	
EXPENDED	80004-13	N/A	xxxxxxxxxxx
BALANCE DECEMBER 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

BALANCE JANUARY 1, 2011	80004-07	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2011	80004-08	xxxxxxxxxxx	
EXPENDED	80004-15	N/A	xxxxxxxxxxx
BALANCE DECEMBER 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Township of Mahwah - Municipal Code 0233

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	3,825,000.00	3,825,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget	8,652,095.18	8,754,690.65	102,595.47
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Attached	195,686.48	195,686.48	0.00
Total Miscellaneous Revenue Anticipated 80103-	8,847,781.66	8,950,377.13	102,595.47
Receipts from Delinquent Taxes 80104-	375,000.00	466,446.48	91,446.48
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,875,230.54	xxxxxxxxxxxx	xxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	21,875,230.54	23,512,892.66	1,637,662.12
	34,923,012.20	36,754,716.27	1,831,704.07

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxx		89,710,673.63
Amount to be Raised by Taxation	xxxxxxxxxxxx		xxxxxxxxxxxx
Local District School Tax 80109-00		55,129,065.50	xxxxxxxxxxxx
Vocational School District			xxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxx
County Taxes 80111-00		13,022,491.60	xxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		10,897.73	xxxxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxxxx
Municipal Open Space Tax 80120-00		574,010.35	xxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxx		2,538,684.21
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxx		
Balance for Support of Municipal Budget (or) 80116-00		23,512,892.66	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxx		
		92,249,357.84	92,249,357.84

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

Township of Mahwah - Municode 0233

2011 Budget as Adopted	80012-01	34,727,325.72
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	195,686.48
Appropriated for 2011 (Budget Statement Item 9)	80012-03	34,923,012.20
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	62,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	34,985,012.20
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	34,985,012.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	30,821,729.80
Paid or Charged - Reserve for Uncollected Tax	80012-09	2,538,684.21
Reserved	80012-10	1,624,588.20
Total Expenditures	80012-11	34,985,002.21
Unexpended Balances Canceled (see footnote)	80012-12	9.99

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorization		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures	N/A	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATIONS

CURRENT FUND

Township of Mahwah - Municipal Code 0233

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	102,595.47
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	91,446.48
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		1,637,662.12
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxxxx	9.99
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	1,091,802.42
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxxxx	746,852.29
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxxxx	85,106.14
Cancel Various Reserves			31,624.58
Cancel Prior Year Outstanding Checks		xxxxxxxxxxxx	702.12
Prior Year Accounts Payable Cancelled		xxxxxxxxxxxx	4,719.02
Deferred School Tax Revenue: (See Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2011	80013-07		xxxxxxxxxxxx
Balance - December 31, 2011	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2011	80013-12	277,942.35	xxxxxxxxxxxx
Refund of Prior Year Revenue		3,075.00	xxxxxxxxxxxx
Cancel Various Receivables		479.58	xxxxxxxxxxxx
Prior Year Senior Citizens Disallowed		2,616.42	xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,508,407.28	xxxxxxxxxxxx
		3,792,520.63	3,792,520.63

SURPLUS - CURRENT FUND
YEAR 2011

Township of Mahwah - Municode 0233		Debit	Credit
1. Balance - January 1, 2011	80014-01	xxxxxxxxxxxx	6,256,820.26
2.		xxxxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxxxx	3,508,407.28
4. Amount Appropriated in the 2011 Budget-Cash	80014-03	3,825,000.00	xxxxxxxxxxxx
5. Amount Appropriated in 2011 Budget with Prior			xxxxxxxxxxxx
Written Consent of Director of Local Gov't	80014-04		xxxxxxxxxxxx
6.			xxxxxxxxxxxx
7. Balance - December 31, 2011	80014-05	5,940,227.54	xxxxxxxxxxxx
		9,765,227.54	9,765,227.54

ANALYSIS OF BALANCE - DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	10,314,659.67
Investments	80014-07	
Change Fund/Petty Cash Fund		750.00
Sub-Total		10,315,409.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,562,803.89
Cash Surplus	80014-09	5,752,605.78
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizens		
and Veterans Deduction	80014-16	5,621.76
Deferred Charges #	80014-12	182,000.00
Cash Deficit #	80014-13	
Grants Receivable		
Total Other Assets	80014-14	187,621.76
	80014-15	5,940,227.54

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.)
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis)#	82101-00	<u>90,618,929.69</u>
		82113-00	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>75,375.23</u>
5a.	Subtotal 2011 Levy	\$	<u>90,694,304.92</u>
5b.	Reductions due to tax appeals**	\$	<u> </u>
5c.	Total 2011 Levy	82108-00	<u>90,694,304.92</u>
6.	Transferred to Tax Title Liens	82107-00	<u>33,439.12</u>
7.	Transferred to Foreclosed Property	82108-00	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	<u>194,920.20</u>
9.	Discount Allowed	82110-00	<u> </u>
10.	Collected in Cash: In 2010	82121-00	<u>456,475.61</u>
	In 2011*	82122-00	<u>89,312,797.33</u>
	State's Share of 2011 Senior Citizens and Veterans Deductions allowed	82123-00	<u>216,400.69</u>
	R.E.A.P. Revenue	82124-00	<u> </u>
	Total To Line 14	82111-00	<u>89,985,673.63</u>
11.	Total Credits		<u>90,214,032.95</u>
12.	Amount Outstanding - December 31, 2011	83120-00	<u>480,271.97</u>
13.	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is <u>99.21%</u>	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here___ & complete sheet 22a

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10	89,985,673.63	<u> </u>
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	275,000.00	<u> </u>
	To Current Taxes Realized in Cash (Sheet 17)	89,710,673.63	<u> </u>

Note A: In showing the above percentages, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2011 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected.....	\$	_____ N/A
Line 5c(sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected.....	\$	_____ N/A
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS**

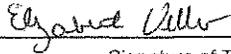
	Debit	Credit
1. Balance - January 1, 2011	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	5,169.02	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	38,000.00	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	177,250.00	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	2,500.00	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	4,000.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	5,349.31
8. Sr. Citizens/Vet Deductions Disallowed by Tax Collector 2010 Taxes	xxxxxxxxxxxxx	2,616.42
9. Received in Cash from State	xxxxxxxxxxxxx	213,331.53
10.		
11.		
12. Balance - December 31, 2011	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	5,621.76
Due To State of New Jersey		xxxxxxxxxxxxx
	226,919.02	226,919.02

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	38,000.00
Line 3	177,250.00
Line 4 & 5	6,500.00
Sub - Total	221,750.00
Less: Line 6 & 7	5,349.31
To Line 10, Sheet 22	<u>216,400.69</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)**

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxxxx	337,128.16
Taxes Pending Appeals	201,954.25	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	275,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation - 2011			200,000.00
Cash paid to Appellants (Including 5% Interest from Date of Payment)		207,429.86	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2011		604,698.30	xxxxxxxxxxxx
Taxes Pending Appeals*	604,698.30	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011		812,128.16	812,128.16



 Signature of Tax Collector

T1392 11/27/2012
 _____ _____
 License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ % N/A
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	
Total	\$	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	
4. Cash Required	\$	
5. Total Required at _____ % (items 4+6)	\$	
6. Reserve for Uncollected taxes (item E above)	\$	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2011			694,157.92	xxxxxxxxxxxx
A. Taxes	83102-00	459,245.87	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	234,912.05	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxx	840.71
B. Tax Title Liens	83106-00		xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxx	
4. ADDED TAXES			8,042.19	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS				xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current Year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	701,359.40
8. TOTALS			702,200.11	702,200.11
9. BALANCE BROUGHT DOWN			701,359.40	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	466,446.48
A. Taxes	83116-00	466,446.48	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00	0.00	xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2011 Tax Sale				xxxxxxxxxxxx
12. 2011 TAXES TRANSFERRED TO LIENS			33,439.12	xxxxxxxxxxxx
13. 2011 TAXES			480,271.97	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2011			xxxxxxxxxxxx	748,624.01
A. Taxes	83121-00	480,272.84	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	268,351.17	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			1,215,070.49	1,215,070.49

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 66.50%

17. Item No. 14 multiplied by percentage shown above is \$497,834.97 and represents the maximum amount that can be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2011	84101-00	1,353,400.00	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2011		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		XXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		XXXXXXXXXXXXXX
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	XXXXXXXXXXXXXX	
8. SALES		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. CASH *	84109-00	XXXXXXXXXXXXXX	
10. CONTRACT	84110-00	XXXXXXXXXXXXXX	
11. MORTGAGE	84111-00	XXXXXXXXXXXXXX	
12. LOSS ON SALES	84112-00	XXXXXXXXXXXXXX	
13. GAIN ON SALES	84113-00		XXXXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2011	84114-00	XXXXXXXXXXXXXX	1,353,400.00
		1,353,400.00	1,353,400.00

CONTRACT SALES

		Debit	Credit
15. BALANCE, JANUARY 1, 2011	84115-00		XXXXXXXXXXXXXX
16. 2011 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	N/A
19. BALANCE DECEMBER 31, 2011	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. BALANCE JANUARY 1, 2011	84120-00		XXXXXXXXXXXXXX
21. 2011 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	N/A
24. BALANCE, DECEMBER 31, 2011	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00) _____

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as of Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$62,000.00	\$62,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Estimated Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	N/A	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxx	28,040,000.00	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	1,835,000.00	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80033-04	26,205,000.00	xxxxxxxxxxxx	
		28,040,000.00	28,040,000.00	
2012 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	1,885,000.00
2012 INTEREST ON BONDS*		80033-06	1,021,910.00	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2011	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2011	80033-10		XXXXXXXXXXXX	
2012 BOND MATURITIES - ASSESSMENT SERIAL BONDS			80033-11	
2012 INTEREST ON BONDS*		80033-12		
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	1,021,910.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____

LOAN _____

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2011	80033-04		xxxxxxxxxxxx	
2012 LOAN MATURITIES			80033-05	\$
2012 INTEREST ON LOANS			80033-06	\$
TOTAL 2012 DEBT SERVICE FOR _____ LOAN			80033-13	\$
LOAN				
OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2011	80033-10		xxxxxxxxxxxx	
2012 LOAN MATURITIES			80033-11	\$
2012 INTEREST ON LOANS			80033-12	\$
TOTAL 2012 DEBT SERVICE FOR _____ LOAN			80033-13	\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2011	80034-03		xxxxxxxxxxxx	
2012 BOND MATURITIES - TERM BONDS	80034-04			
2012 INTEREST ON BONDS*	80034-05			

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2011	80034-06			
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2011	80034-09		xxxxxxxxxxxx	
2012 INTEREST ON BONDS*	80034-10			
2012 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-	N/A	
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. 1518 - Various Capital Improvements	1,400,000.00	8/17/2006	775,000.00	8/10/2012	2.00%	150,000.00	15,456.94	8/10/2012
2. 1518 - Various Capital Improvements	36,500.00	9/12/2010	36,500.00	8/10/2012	2.00%		727.97	8/10/2012
3. 1546 - Various Capital Improvements	1,714,500.00	8/17/2006	875,000.00	8/10/2012	2.00%	175,000.00	17,451.39	8/10/2012
4. 1546 - Various Capital Improvements	55,000.00	8/12/2010	55,000.00	8/10/2012	2.00%		1,086.94	8/10/2012
5. 1546 - Various Capital Improvements	50,000.00	8/11/2011	50,000.00	8/10/2012	2.00%		997.22	8/10/2012
6. 1558 - Expansion of Police Department	200,000.00	8/13/2009	200,000.00	8/10/2012	2.00%	25,000.00	3,988.89	8/10/2012
7. 1558 - Expansion of Police Department	128,500.00	8/12/2010	128,500.00	8/10/2012	2.00%		2,562.86	8/10/2012
8. 1558 - Expansion of Police Department	3,500.00	8/11/2011	3,500.00	8/10/2012	2.00%		69.81	8/10/2012
9. 1576 - Various Capital Improvements	79,000.00	8/12/2010	79,000.00	8/10/2012	2.00%		1,575.61	8/10/2012
10. 1576 - Various Capital Improvements	20,000.00	8/11/2011	20,000.00	8/10/2012	2.00%		398.89	8/10/2012
11. 1612 - Various Capital Improvements	1,050,000.00	8/14/2008	800,000.00	8/10/2012	2.00%	100,000.00	15,955.56	8/10/2012
12. 1612 - Various Capital Improvements	750,000.00	8/13/2009	750,000.00	8/10/2012	2.00%	50,000.00	14,958.33	8/10/2012
13. 1612 - Various Capital Improvements	78,500.00	8/12/2010	78,500.00	8/10/2012	2.00%		1,565.64	8/10/2012
14. 1612 - Various Capital Improvements	15,000.00	8/11/2011	15,000.00	8/10/2012	2.00%		299.17	8/10/2012
15. 1643 - Various Capital Improvements	247,500.00	8/12/2010	247,500.00	8/10/2012	2.00%		4,936.25	8/10/2012
16. 1643 - Various Capital Improvements	60,500.00	8/11/2011	60,500.00	8/10/2012	2.00%		1,206.64	8/10/2012
17. 1665 - Various Road Improvements	475,000.00	8/12/2010	475,000.00	8/10/2012	2.00%		9,473.61	8/10/2012
18. 1672 - Various Capital Improvements	270,000.00	8/11/2011	270,000.00	8/10/2012	2.00%		5,385.00	8/10/2012
19. 1692 - Various Capital Improvements	556,000.00	8/11/2011	556,000.00	8/10/2012	2.00%		11,089.11	8/10/2012
Total	7,189,500.00		5,475,000.00			500,000.00	109,195.83	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-9(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted. If it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed To (Insert Date)	
							For Principal	For Interest **		
2.										
3.										
4.										
5.										
6.										
7.										
8.					N/A					
9.										
10.										
11.										
12.										
13.										
14.										
Total										80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	N/A		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Authorizations Cancelled / Reappropriated	Balance - December 31, 2011	
	Funded	Unfunded				Funded	Unfunded
1241 - Various Capital Improvements	9,822.91					9,822.91	
1362/1415/1427 - Various Capital Improvements	18,947.39					18,947.39	
1387 - Various Capital Improvements	18,015.41					18,015.41	
1420 - Various Capital Improvements	186,764.50			94,302.99		92,461.51	
1446 - Various Capital Improvements	34,228.56			14,765.73		19,462.83	
1488/1689 - Various Capital Improvements	51,861.71			20,900.00		30,961.71	
1516 - Various Capital Improvements				(1,646.86)			1,646.86
1546 - Various Capital Improvements		113,195.80		89,017.17	2,992.18		21,186.45
1558 - Renovation of Police Building		4,744.35		4,387.44	356.91		
1576 - Various Capital Improvements	20,274.03	5,022.55				20,274.03	5,022.55
1612/1680 - Various Capital Improvements		27,771.58		2,780.78			24,990.80
1643 - Various Capital Improvements		29,565.57		24,843.33			4,722.24
1665 - Various Road Improvements		50,030.33		50,030.33			
1672 - Various Capital Improvements		234,125.67		203,864.47			30,261.20
1692 - Various Capital Improvements			700,000.00	650,000.00			50,000.00
Sub-Total	339,914.51	464,455.85	700,000.00	1,153,245.38	3,349.09	209,945.79	137,830.10

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxxxxxxxx	
Received from 2011 Budget Appropriation*	80030-02	xxxxxxxxxxxxxx	
Received from 2011 Emergency Appropriation*	80030-03	xxxxxxxxxxxxxx	
			N/A
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Balance December 31, 2011	80030-05		xxxxxxxxxxxxxx

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
1692 - Various Capital Improvements	700,000.00	665,000.00	35,000.00	35,000.00
Total 80032-00	700,000.00	665,000.00	35,000.00	35,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxxx	154,755.83
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	
Premium on Sale of Notes			90,392.25
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2011	80029-04	245,148.08	xxxxxxxxxxx
		245,148.08	245,148.08

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011				\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)				\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012		\$ _____		
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement		\$ _____	N/A	
5. Total of 3 and 4 - Gross Appropriation		\$ _____		
6. Less Amount of Special Trust Fund to be Used		\$ _____		
7. Net Appropriation Required				_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was		90,694,304.92
2. Amount of Item 1 Collected in 2011 (*)	89,985,673.63	
3. Seventy (70) percent of Item 1		63,486,013.44

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during 2011 ?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2011?
 Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Fiscal Year 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2010			\$	
2. 4% of 2010 Tax Levy for all purposes:				
Levy -- \$		N/A	=	\$
3. Cash Deficit - 2011			\$	
4. 4% of 2011 Tax Levy for all purposes:				
Levy -- \$			=	\$

E. <u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$	\$	\$
2. County Taxes	\$	10,897.73	10,897.73
3. Amounts due Special Districts	\$	\$	\$
4. Amounts due School Districts for Local School Tax	\$	\$	\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS OF DECEMBER 31, 2011

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER OPERATING FUND		
Cash	5,178,307.28	
Change Fund	50.00	
Consumer Accounts Receivable	174,734.77	
Due From Water Capital Fund	3.90	
Encumbrances Payable		335,248.74
Accounts Payable		7,192.00
Appropriation Reserves		837,917.94
Premium - Water Sale		10,700.00
Water Overpayments		2,584.84
Accrued Interest on Notes		22,383.33
		1,216,026.86 "c"
Reserve for Receivables		174,734.77
Fund Balance		3,962,334.33
	5,353,095.95	5,353,095.95
WATER CAPITAL FUND		
Cash	2,144,547.49	
Fixed Capital	8,472,805.00	
Fixed Capital - Authorized and Uncompleted	20,786,005.54	
Due to Water Operating Fund		3.90
Encumbrances Payable		1,571,219.79
Bond Anticipation Notes		6,800,000.00
Capital Improvement Fund		61,370.32
Reserve for Payment of Debt		56,815.43
Reserve for Amortization		16,842,805.00
Deferred Reserve for Amortization		2,387,750.50
Improvement Authorizations:		
Funded		230.20
Unfunded		3,313,010.44
Fund Balance		370,152.45
Estimated Proceeds	3,228,255.04	
Bonds and Notes Authorized not Issued		3,228,255.04
	34,631,613.07	34,631,613.07

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
			N/A			
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

*Show as red figure

**SCHEDULE OF WATER UTILITY BUDGET - 2011
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	1,993,883.00	1,993,883.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,950,000.00	4,643,020.64	1,693,020.64
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Tapping and Capacity Fees	40,000.00	39,180.00	(820.00)
Water Utility Capital - Fund Balance	202,000.00	202,000.00	
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	5,185,883.00	6,878,083.64	1,692,200.64
Deficit (General Budget)** 91306-			
91307-	5,185,883.00	6,878,083.64	1,692,200.64

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	5,185,883.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,185,883.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,185,883.00
Deduct Expenditures:	
Paid or Charged	4,347,965.06
Reserved	837,917.94
Surplus (General Budget)**	
Total Expenditures	5,185,883.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	XXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	N/A	
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder =		
("Excess in Operations") - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	647,043.09	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		647,043.09

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	1,692,200.64
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	47,944.29
Unexpended Balances of 2010 Appropriation Reserves*	xxxxxxxxxxx	647,043.09
Accounts Payable Cancelled		22,773.19
Accrued Interest Cancelled		62,283.35
Deficit in Anticipated Revenue		xxxxxxxxxxx
Refund of Prior Year Revenue	2,629.04	xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	2,459,615.52	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	2,462,244.56	2,462,244.56

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2011	xxxxxxxxxxx	3,496,601.81
Excess in Results of 2011 Operations	xxxxxxxxxxx	2,459,615.52
Amount Appropriated in 2011 Budget - Cash	1,993,883.00	
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Anticipated Revenue in Current Fund Budget		xxxxxxxxxxx
Balance, December 31, 2011	3,962,334.33	xxxxxxxxxxx
	5,956,217.33	5,956,217.33

ANALYSIS OF BALANCE, DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		5,178,357.28
Investments		
Interfund Accounts Receivable		3.90
Subtotal		5,178,361.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,216,026.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,962,334.33
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		3,962,334.33

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2010		<u>\$267,595.18</u>
Increased by:		
Water Rents Levied		<u>\$4,550,160.23</u>
		<u>\$4,817,755.41</u>
Decreased by:		
Collections	<u>\$4,643,020.64</u>	
Overpayments applied	<u>\$</u>	
Transfer to Water Liens	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$4,643,020.64</u>
Balance, December 31, 2011		<u>\$174,734.77</u>

SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2010		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		N/A
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
Balance, December 31, 2011		<u>\$</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as of Dec. 31, 2011</u>
1. Emergency Authorization -*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ N/A	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	N/A	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	N/A	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2011		*****	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds*			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2011	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2011		*****	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds*			

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/11 (Trial Balance)		
Subtotal	N/A	
Add: Interest to be Accrued as of 12/31/12		
Required Appropriation 2012		

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOANS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2011		*****	
2012 Loan Maturities - Assessment Bonds			
2011 Interest on Loans*			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2011	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2011		*****	
2012 Loan Maturities - Capital Bonds			
2012 Interest on Loans*			
INTEREST ON LOANS - WATER UTILITY BUDGET			
2012 Interest on Loans (*Items)			
Less: Interest Accrued to 12/31/11 (Trial Balance)			
Subtotal	N/A		
Add: Interest to be Accrued as of 12/31/12			
Required Appropriation 2012			

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1. 1165/1183 - Various Water Improvements	2,000,000.00	10/28/09					
2. 1165/1183 - Various Water Improvements	1,500,000.00	10/25/01					
3. 1165/1183 - Various Water Improvements	125,000.00	10/16/08	20,000.00	10/12/2012	1.50%	20,000.00	299.17
4. 1165/1183 - Various Water Improvements	50,000.00	10/15/09	50,000.00	10/12/2012	1.50%	50,000.00	747.92
5. 1244/1371 - Acquisition of Meters	1,400,000.00	10/25/01					
6. 1244/1371 - Acquisition of Meters	50,000.00	10/15/09	50,000.00	10/12/2012	1.50%	25,000.00	747.92
7. 1244/1371 - Acquisition of Meters	187,150.00	10/13/11	187,150.00	10/12/2012	1.50%	12,150.00	2,789.45
8. 1519/1567 - Various Water Improvements	900,000.00	10/19/06	250,000.00	10/12/2012	1.50%	50,000.00	3,739.58
9. 1519/1567 - Various Water Improvements	925,000.00	10/16/08	850,000.00	10/12/2012	1.50%	125,000.00	12,714.58
10. 1519/1567 - Various Water Improvements	355,000.00	10/15/09	355,000.00	10/12/2012	1.50%	55,000.00	5,310.21
11. 1519/1567 - Various Water Improvements	110,000.00	10/13/11	110,000.00	10/12/2012	1.50%	10,000.00	1,545.42
12. 1544 - Various Water Improvements	450,000.00	10/19/06	125,500.00	10/12/2012	1.50%	125,500.00	1,877.27
13. 1544 - Various Water Improvements	75,000.00	10/16/08	50,000.00	10/12/2012	1.50%	50,000.00	747.92
14. 1575 - Various Water Improvements	450,000.00	10/16/08	315,000.00	10/12/2012	1.50%	15,000.00	4,711.89
15. 1575 - Various Water Improvements	10,000.00	10/15/09	10,000.00	10/12/2012	1.50%	10,000.00	149.59
16. 1575 - Various Water Improvements	2,230,000.00	10/14/10	2,230,000.00	10/12/2012	1.50%	30,000.00	33,357.08
17. 1575 - Various Water Improvements	2,850.00	10/13/11	2,850.00	10/12/2012	1.50%	2,850.00	42.53
18. 1613 - Various Water Improvements	600,000.00	10/16/08	507,500.00	10/12/2012	1.50%	82,500.00	7,591.35
19. 1613 - Various Water Improvements	85,000.00	10/15/09	85,000.00	10/12/2012	1.50%	85,000.00	1,271.46
20. 1677 - Ford Well Field	1,645,000.00	10/14/10	1,632,000.00	10/12/2012	1.50%	2,000.00	23,963.25
Totals	13,150,000.00		6,800,000.00			750,000.00	101,716.67

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	101,716.67
Less: Interest Accrued to 12/31/11 (Final Balance)	22,383.32
Subtotal	79,333.35
Acct. Interest to be Accrued as of 12/31/12	64,800.00
Required Appropriation - 2012	144,133.35

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-4(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
5.					N/A				
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Authorizations Canceled / Reappropriated	Balance - December 31, 2011	
	Funded	Unfunded				Funded	Unfunded
	1166/1183 - Various Water Improvements					812,933.76	
1244/1371 - Acquisition of Meters				(7,832.19)			7,832.19
1326 - Various Water Improvements							
1388 - Various Water Improvements		15,334.70		15,334.70			0.00
1361/1394 - Various Water Improvements		185,356.89		126.69		230.20	185,000.00
1519/1567 - Various Water Improvements		190,492.43		106,995.89			83,496.54
1544/1591 - Various Water Improvements		255,909.56		197.07			255,712.49
1575 - Various Water Improvements		42,430.39		1,514.59	13,922.46		26,993.34
1613 - Various Water Improvements		387,641.28		14,917.56			372,723.72
1647 - Renovation of Campgaw Water Tank		376,650.00		770.25			375,879.75
1677 - Improvements to Ford Well Field		1,193,491.57		898.08			1,192,593.49
Total	0.00	3,460,240.58	0.00	133,077.48	13,922.46	230.20	3,313,010.44

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2011	*****	61,370.32
Received from 2011 Budget Appropriation*	*****	

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	
Preliminary Costs Canceled	*****	
List by Improvements - Direct Charges Made for Preliminary Costs:		*****

Appropriated to Finance Improvement Authorizations		*****

Balance, December 31, 2011	61,370.32	*****
	61,370.32	61,370.32

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2011	*****	
Received from 2011 Budget Appropriation*	*****	
Received from 2011 Emergency Appropriation*	*****	
	N/A	
Appropriated to Finance Improvement Authorizations		*****

Balance, December 31, 2011		*****

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
		N/A		
TOTAL	0.00	0.00	0.00	

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance, January 1, 2011		487,424.45
Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled		
Premium on Sale of Notes		84,728.00
Appropriated to Finance Improvement Authorizations		
Appropriated to 2011 Budget Revenue	202,000.00	
Balance, December 31, 2011	370,152.45	
	572,152.45	572,152.45

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS OF DECEMBER 31, 2011

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
Cash	3,420,841.33	
Due From:		
Sewer Assessment Fund	582.37	
Sewer Capital Fund	0.68	
Sewer Accounts Receivable	182,026.52	
Reserve for Arbitrage		45,000.00
Accounts Payable		
Appropriation Reserves		184,709.86
Encumbrances Payable		83,131.85
Sewer Overpayments		4,025.21
Accrued Interest on Notes		38,286.67
		315,133.59 "c"
Reserve for Receivables		182,026.52
Fund Balance		3,106,290.77
	3,603,450.88	3,603,450.88
SEWER CAPITAL FUND		
Cash	609,064.62	
Fixed Capital	18,601,375.00	
Fixed Capital Authorized and Uncompleted	7,016,000.00	
Due to Sewer Operating		0.68
Bond Anticipation Notes		4,480,000.00
Encumbrance Payable		141,336.00
Reserve for Amortization		18,437,875.00
Deferred Reserve for Amortization		228,300.00
Reserve for Payment of Debt		44,242.24
Improvement Authorizations - Unfunded		2,288,096.58
Capital Improvement Fund		196,947.00
Fund Balance		311,662.14
Estimated Proceeds	2,373,200.00	
Bonds and Notes Authorized		2,373,200.00
	28,499,659.62	28,499,659.62

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Assessments Confirmed	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Interest				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Bond Anticipation Notes - Phase IV								0.00
Other Liabilities	568.92			17,894.06		17,880.61		582.37
Trust Surplus	735,483.65	133,256.89						868,740.54
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessments Receivable - Phase IV								0.00
	736,052.57	133,256.89		17,894.06		17,880.61		869,322.91

*Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2011
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _01	1,597,570.00	1,597,570.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _02			
Sewer Rents	4,150,000.00	5,751,037.94	1,601,037.94
Sewer Utility Capital - Fund Balance	202,000.00	202,000.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal	5,949,570.00	7,550,607.94	1,601,037.94
Deficit (General Budget)** _07			
_08	5,949,570.00	7,550,607.94	1,601,037.94

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	5,949,570.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,949,570.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,949,570.00
Deduct Expenditures:	
Paid or Charged	5,784,860.14
Reserved	164,709.86
Surplus (General Budget)**	
Total Expenditures	5,949,570.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	*****	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	*****	
Appropriations (Not Including "Surplus (General Budget)")	*****	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2009 Appropriation Reserves Canceled in 2011	232,926.17	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		232,926.17

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	1,601,037.94
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	76,660.05
Unexpended Balances of 2010 Appropriation Reserves*	xxxxxxxxxxx	232,926.17
Accounts Payable Cancelled		1,038.80
Accrued Interest Cancelled		79,178.09
Deficit in Anticipated Revenue		xxxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,990,841.05	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	1,990,841.05	1,990,841.05

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance, January 1, 2011	xxxxxxxxxxx	2,713,019.72
Excess in Results of 2011 Operations	xxxxxxxxxxx	1,990,841.05
Amount Appropriated in 2011 Budget - Cash	1,597,570.00	
Amount Appropriated in 2011 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2011	3,106,290.77	xxxxxxxxxxx
	4,703,860.77	4,703,860.77

ANALYSIS OF BALANCE, DECEMBER 31, 2010 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,420,841.33
Investments		
Interfund Accounts Receivable		583.03
Subtotal		3,421,424.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		315,133.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,106,290.76
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		3,106,290.76

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2010		<u>\$199,397.15</u>
Increased by:		
Sewer Rents Levied		<u>\$5,733,667.31</u>
		\$5,933,064.46
Decreased by:		
Collections	<u>\$5,751,037.94</u>	
Overpayments applied	<u>\$</u>	
Transfer to Sewer Liens	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$5,751,037.94</u>
Balance, December 31, 2011		<u>\$182,026.52</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance, December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	N/A
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
Balance, December 31, 2011		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as of Dec. 31, 2011
1. Emergency Authorization -*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$ N/A	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.	N/A	
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.			\$	\$
2.			\$	\$
3.		N/A	\$	\$
4.			\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2011		*****	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds*		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2011	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2011		*****	
2012 Bond Maturities - Capital Bonds			\$
2012 Interest on Bonds*		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/11 (Trial Balance)		\$	
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/12	N/A	\$	
Required Appropriation 2012			\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2011		*****	
2012 Loan Maturities			\$
2012 Interest on Loans*		\$	

UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2011		*****	
2011 Loan Maturities			\$
2011 Interest on Loans*		\$	

INTEREST ON LOANS - UTILITY BUDGET

2012 Interest on Loans (*Items)	\$		
Less: Interest Accrued to 12/31/2011 (Trial Balance)		\$	
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2012	N/A	\$	
Required Appropriation 2012			\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1. 1343/1390 Sanitary Sewer - Phase IV	3,600,000.00	6/19/02	158,500.00	6/8/2012	1.50%	158,500.00	2,370.90
2. 1447 Various Sewer Improvements	150,000.00	6/14/07	6,750.00	6/8/2012	1.50%	6,750.00	100.97
3. 1507/1553/1566 Sanitary Sewer - Phase V	6,450,000.00	6/14/07	4,150,000.00	6/8/2012	1.50%	250,000.00	62,077.08
4. 1545 Various Sewer Improvements	525,000.00	6/14/07	164,750.00	6/8/2012	1.50%	64,750.00	2,464.39
5.							
6.							
7.							
8.							
9.							
Total	10,725,000.00		4,480,000.00			480,000.00	67,013.33

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes (Capital/Assessment)	\$67,013.33
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$38,266.67
Subtotal	\$28,746.67
Add: Interest to be Accrued as of 12/31/12	\$97,750.00
Required Appropriation - 2012	\$126,496.67

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.					N/A				
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Authorizations Canceled / Reappropriated	Balance - December 31, 2011	
	Funded	Unfunded				Funded	Unfunded
1447 - Improvements to Sanitary Sewer System		100,000.00					100,000.00
1507/1553 - Sanitary Sewer Phase V		1,928,219.72		9,013.73			1,919,205.99
1545 - Various Improvements		267,864.17					267,864.17
1648 - Acquisition and Installation of Telemetry		1,026.42					1,026.42
Total		2,297,110.31	0.00	9,013.73	0.00		2,288,096.58

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2011	*****	196,947.00
Received from 2011 Budget Appropriation*	*****	

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	
	*****	*****
List by Improvements - Direct Charges Made for Preliminary Costs:		*****

Appropriated to Finance Improvement Authorizations		*****

Balance, December 31, 2011	196,947.00	*****
	196,947.00	196,947.00

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2011	*****	
Received from 2011 Budget Appropriation*	*****	
Received from 2011 Emergency Appropriation*	*****	
Appropriated to Finance Improvement Authorizations	N/A	*****

Balance, December 31, 2011		*****

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
		N/A		
Total				

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance, January 1, 2011	xxxxxxxxxxx	471,729.34
Premium on Sale of Notes	xxxxxxxxxxx	41,932.60
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxx
Appropriated to 2011 Budget Revenue	202,000.00	xxxxxxxxxxxxxxx
Balance, December 31, 2011	311,662.14	xxxxxxxxxxxxxxx
	513,662.14	513,662.14

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
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14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
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17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2011 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
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29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
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37. Down Payment
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UTILITIES ONLY

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- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2011 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a. & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus