

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS: 25,890  
NET VALUATION TAXABLE 2014: \$5,634,213,094  
MUNICODE 0233

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.**

Township of Mahwah , County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

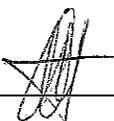
Signature   
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth Sesholtz, am the Chief Financial Officer, License # N0167 of the Township of Mahwah , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature:   
Title: Chief Financial Officer  
Address: 475 Corporate Drive Mahwah, New Jersey 07430  
Phone Number: 201-529-5757 x256  
Fax Number: 201-529-2137  
Email: [ksesholtz@mahwahtwp.org](mailto:ksesholtz@mahwahtwp.org)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mahwah as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

\_\_\_\_\_  
Registered Municipal Accountant

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2015

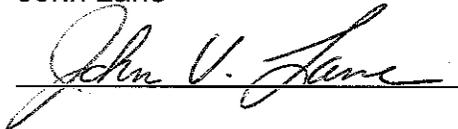
**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY ASSISTANT CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: John Lane

Signature:



Certificate #: 003420

Date:

2-4-15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or an appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mahwah  
 Chief Financial Officer: Kenneth Sesholtz  
 Signature:   
 Certificate #: N0167  
 Date: 2/4/15

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mahwah  
 Chief Financial Officer: Kenneth Sesholtz  
 Signature: \_\_\_\_\_  
 Certificate#: N0167  
 Date: \_\_\_\_\_

N/A

22-6002059

Fed. I.D. #

Township of Mahwah

Municipality

Bergen

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>\$177,920.80</u>	<u>\$171,546.61</u>	<u>\$29,611.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

2/4/15  
\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

**N/A**

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Township of Mahwah  
(MUNICIPALITY)

\_\_\_\_\_  
Bergen  
(COUNTY)

Note: The Bergen County Board of Taxation has not provided the net valuation of taxable property as of the date of this filing. The certification will be submitted as soon as the information is provided by the Bergen County Board of Taxation.











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)  
AS OF DECEMBER 31, 2014**

Title of Account	Debit	Credit
<b>Dog Licenses Fund:</b>		
Cash	31,133.60	
Reserve for Dog License		31,133.60
	31,133.60	31,133.60
<b>Other Trust Fund:</b>		
Cash	6,612,996.66	
Due to:		
Current Fund - Escrow		121.75
Reserve for:		
Access Transportation		50,851.66
Affordable Housing		2,530,297.38
Beautification Project		2,289.81
Celebration of Public Events		23,087.75
Community Donation		12,814.70
Escrow		2,463,547.98
Historic Preservation		3,244.50
Municipal Court - POAA		189.99
Open Space		95,992.17
Outside Detail		130,077.50
Recreation		6,675.26
Self Insurance Trust		664,163.32
Senior Citizens		9,140.55
Shade Tree Improvements		75,291.50
Sidewalk Improvements		167,433.40
Tax Title Lien		0.00
Unemployment		346,181.58
Uniform Construction Code		10,307.00
Winter Park		21,288.86
<b>Sub-Total</b>	6,612,996.66	6,612,996.66

(Do not crowd - add additional sheets)



## Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
<u>Purpose</u>				
1.	\$	\$		\$
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.		<b>REFER TO SHEET 6</b>		
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$			\$

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
				N/A				
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS OF DECEMBER 31, 2014**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	850,482.26	*****
Bonds and Notes Authorized But Not Issued	*****	850,482.26
Cash	3,606,686.75	
Deferred Charges to Future Taxation		
Funded	19,895,000.00	
Unfunded	10,849,668.81	
Due to Current Fund		10.98
Serial Bonds Payable		19,895,000.00
Bond Anticipation Notes		10,000,000.00
Encumbrances Payable		1,993,950.52
Capital Improvement Fund		11,747.01
Reserve for:		
Payment of Debt		1,059,732.34
Improvement Authorizations:		
Funded		176,972.56
Unfunded		700,320.86
Fund Balance		513,621.29
	35,201,837.82	35,201,837.82

(Do not crowd - add additional sheets)





# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

General Capital:	
Bank of America A/C #9501421103	3,363,335.10
PNC Bank A/C #8100247445	205,099.14
New Jersey Cash Management Fund A/C #171000095060	38,252.51
	3,606,686.75
Water Utility Operating Fund:	
Bank of America A/C #4000001126	6,140,257.50
New Jersey Cash Management Fund A/C #171000067660	89,970.31
	6,230,227.81
Water Utility Capital Fund:	
Bank of America A/C #9501422130	741,763.59
New Jersey Cash Management Fund A/C #171000095052	126,535.36
	868,298.95
Sewer Utility Operating Fund:	
Bank of America A/C #4070002820	4,911,136.88
New Jersey Cash Management Fund A/C #171000067679	92,211.43
	5,003,348.31
Sewer Utility Capital Fund:	
Bank of America A/C #4000007817	530,941.65
New Jersey Cash Management Fund A/C #171000095044	21,241.49
	552,183.14
Sewer Utility Assessment Fund:	
Bank of America A/C #9419834136	1,254,180.14
New Jersey Cash Management Fund A/C #171000108758	66,625.98
	1,320,806.12
<b>TOTAL</b>	<b>36,058,019.64</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received		Cancelled	Balance December 31, 2014
State:						
Municipal Alliance on Alcoholism and Drug Abuse	11,677.00	5,838.00	15,363.00		2,152.00	
Recycling Tonnage Grant		34,357.48	34,357.48			
Clean Communities Program		42,752.06	42,752.06			
Alcohol Education Rehabilitation		5,730.77	5,730.77			
Drunk Driving Enforcement		26,475.35	26,475.35			
Body Armor Fund		11,124.34	11,124.34			
NJ Environmental Protection - Flood Management	37,876.77					37,876.77
NJ Environmental Protection - River De-Snagging		100,000.00				100,000.00
NJ highlands Water Protection	121,527.00	24,300.00				145,827.00
NJ Department of Transportation - School Safety Signs		52,900.00				52,900.00
- MacArthur Boulevard - Secti	37,500.00		37,500.00			
<b>Sub Totals</b>	208,580.77	303,478.00	173,303.00		2,152.00	336,603.77

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received		Cancelled	Balance December 31, 2014
Federal:						
<b>Sub Totals</b>	0.00	0.00	0.00		0.00	0.00
Other:						
County of Bergen:						
Pulis Avenue Bridge	82,080.00					82,080.00
Prosecutor - Police	81,519.13	13,230.00	39,173.13		47,006.00	8,570.00
Open Space	22,500.00	160,619.00	22,500.00			160,619.00
Association of NJ Environmental Commissions:						
2013 Open Space Stewardship Project	500.00		500.00			
Sustainable Jersey Corp - Capacity Building Grant		2,000.00	2,000.00			
	186,599.13	175,849.00	64,173.13		47,006.00	251,269.00
<b>Totals</b>	395,179.90	479,327.00	237,476.13		49,158.00	587,872.77

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State:								
Municipal Alliance on Alcoholism and Drug	14,596.25		5,838.00		18,282.25	2,152.00		
Clean Communities Program	2,784.43		42,752.06		41,265.60			4,270.89
Alcohol Education Rehabilitaion			5,730.77		5,730.77			
Recycling Tonnage Grant			34,357.48		18,005.97			16,351.51
Drunk Driving Enforcement	16,560.03	26,475.35			14,237.68			28,797.70
Body Armor Fund		6,322.42	4,801.92		11,124.34			
NJ Highlands Water Protection	9,972.50	24,300.00						34,272.50
NJ Dept of Transportation - School Safety Signs			52,900.00		52,900.00			
NJ Environmental Protection - River De-Snagging			100,000.00					100,000.00
<b>Sub Totals</b>	43,913.21	57,097.77	246,380.23		161,546.61	2,152.00		183,692.60

## FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Federal:								
US Dept of Highway Traffic Safety (Pass Through) Cops in Shops	2,800.00					2,800.00		
<b>Sub Total</b>	2,800.00	0.00	0.00		0.00	2,800.00		0.00
Other:								
County of Bergen:								
Open Space Trust Fund	22,500.00	132,000.00	28,619.00		149,781.60			33,337.40
County Prosecutor - Police	45,176.00	13,230.00			2,830.00	47,006.00		8,570.00
Sustainable Jersey Corp - Capacity Building Grant		2,000.00			2,000.00			
<b>Sub Total</b>	67,676.00	147,230.00	28,619.00		154,611.60	47,006.00		41,907.40
<b>Totals</b>	114,389.21	204,327.77	274,999.23		316,158.21	51,958.00		225,600.00

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State:								
Body Armor Fund	6,322.42	6,322.42						
Drunk Driving Enforcement Fund	26,475.35	26,475.35						
<b>Sub Total</b>	32,797.77	32,797.77			0.00			0.00
<b>Sub Total</b>								
<b>Totals</b>	32,797.77	32,797.77			0.00			0.00

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2014	xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE # 85001-00	xxxxxxxxxxx	
SCHOOL TAX DEFERRED		
(NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85002-00	xxxxxxxxxxx	
LEVY SCHOOL YEAR JULY 1, 2014 - JUNE 30, 2015	xxxxxxxxxxx	
LEVY CALENDAR YEAR 2014	xxxxxxxxxxx	58,152,729.00
PAID	58,152,729.00	xxxxxxxxxxx
BALANCE DECEMBER 31, 2014	xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE # 85003-00		xxxxxxxxxxx
SCHOOL TAX DEFERRED		
(NOT IN EXCESS OF 50% OF LEVY - 2014 - 2015) 85004-00		xxxxxxxxxxx
	58,152,729.00	58,152,729.00

\* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
BALANCE JANUARY 1, 2014 85045-00	xxxxxxxxxxx	140,564.00
2014 Levy 81105-00	xxxxxxxxxxx	563,421.31
Added Taxes - 2014		2,034.51
Interest Earned	xxxxxxxxxxx	274.33
(Ridge Road)		
Appropriated to 2014 Revenue	550,000.00	xxxxxxxxxxx
Expenditures	60,301.98	xxxxxxxxxxx
BALANCE DECEMBER 31, 2014 85046-00	95,992.17	xxxxxxxxxxx
	706,294.15	706,294.15

## REGIONAL SCHOOL TAX

(PROVIDE A SEPARATE STATEMENT FOR REGIONAL DISTRICT INVOLVED)

	Debit	Credit
BALANCE JANUARY 1, 2014	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85031-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85032-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2014 - JUNE 30, 2015	XXXXXXXXXX	<b>N/A</b>
LEVY CALENDAR YEAR 2014	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2014	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85033-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2014 - 2015) 85034-00		XXXXXXXXXX

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2014	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85041-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85042-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2014 - JUNE 30, 2015	XXXXXXXXXX	<b>N/A</b>
LEVY CALENDAR YEAR 2014	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2014	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85043-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2014 - 2015) 85044-00		XXXXXXXXXX

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
BALANCE JANUARY 1, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
COUNTY TAXES 80003-01	XXXXXXXXXXXX	
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-02		9,218.45
PRIOR YEAR ADJUSTMENT	XXXXXXXXXXXX	
2014 LEVY:	XXXXXXXXXXXX	
GENERAL COUNTY 80003-03	XXXXXXXXXXXX	13,461,133.34
COUNTY LIBRARY 80003-04		XXXXXXXXXXXX
COUNTY HEALTH	XXXXXXXXXXXX	XXXXXXXXXXXX
COUNTY OPEN SPACE PRESERVATION		147,142.72
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-05		49,442.30
PAID	13,617,494.51	XXXXXXXXXXXX
BALANCE, DECEMBER 31, 2014		
COUNTY TAXES	49,442.30	
DUE COUNTY FOR ADDED AND OMITTED		
	13,666,936.81	13,666,936.81

## SPECIAL DISTRICT TAXES

	Debit	Credit
BALANCE JANUARY 1, 2014 80003-03	XXXXXXXXXXXX	
2014 LEVY: (LIST EACH TYPE OF DISTRICT TAX SEPARATELY - SEE FOOTNOTE)	XXXXXXXXXXXX	XXXXXXXXXXXX
FIRE - 81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
SEWER - 81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
WATER - 81112-00	N/A	XXXXXXXXXXXX
GARBAGE - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
OPEN SPACE - 81105-00	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL 2014 LEVY 80003-07	XXXXXXXXXXXX	
PAID 80003-08		XXXXXXXXXXXX
BALANCE, DECEMBER 31, 2014 80003-09		XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
BALANCE JANUARY 1, 2014	80004-01	XXXXXXXXXXXX	
STATE LIBRARY AID RECEIVED IN 2014	80004-02	XXXXXXXXXXXX	
			XXXXXXXXXXXX
EXPENDED	80004-09	<b>N/A</b>	
BALANCE DECEMBER 31, 2014	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

BALANCE JANUARY 1, 2014	80004-03	XXXXXXXXXXXX	
STATE LIBRARY AID RECEIVED IN 2014	80004-04	XXXXXXXXXXXX	
EXPENDED	80004-11	<b>N/A</b>	XXXXXXXXXXXX
BALANCE DECEMBER 31, 2014	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

BALANCE JANUARY 1, 2014	80004-05	XXXXXXXXXXXX	
STATE LIBRARY AID RECEIVED IN 2014	80004-06	XXXXXXXXXXXX	
EXPENDED	80004-13	<b>N/A</b>	XXXXXXXXXXXX
BALANCE DECEMBER 31, 2014	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

BALANCE JANUARY 1, 2014	80004-07	XXXXXXXXXXXX	
STATE LIBRARY AID RECEIVED IN 2014	80004-08	XXXXXXXXXXXX	
EXPENDED	80004-15	<b>N/A</b>	XXXXXXXXXXXX
BALANCE DECEMBER 31, 2014	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Township of Mahwah - Municipal Code 0233

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	4,100,000.00	4,100,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	9,422,743.77	9,610,334.15	187,590.38
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	274,999.23	274,999.23	
Total Miscellaneous Revenue Anticipated 80103-	9,697,743.00	9,885,333.38	187,590.38
Receipts from Delinquent Taxes 80104-	445,000.00	490,438.29	45,438.29
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,151,455.58	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	1,963,028.70	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	23,114,484.28	25,247,311.22	2,132,826.94
	37,357,227.28	39,723,082.89	2,365,855.61

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxxxxxxx	94,954,646.59
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00		58,152,729.00	xxxxxxxxxxxxx
Vocational School District			xxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxxx
County Taxes 80111-00		13,608,276.06	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		49,442.30	xxxxxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		565,455.82	xxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxxxxx	2,668,567.81
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		25,247,311.22	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxxxxx	
		97,623,214.40	97,623,214.40

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

Township of Mahwah - Municode 0233

2014 Budget as Adopted	80012-01	37,082,228.05
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	274,999.23
Appropriated for 2014 (Budget Statement Item 9)	80012-03	37,357,227.28
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>37,357,227.28</b>
Add Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>37,357,227.28</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	33,093,704.22
Paid or Charged - Reserve for Uncollected Tax	80012-09	2,668,567.81
Reserved	80012-10	1,594,946.50
<b>Total Expenditures</b>	<b>80012-11</b>	<b>37,357,218.53</b>
Unexpended Balances Canceled (see footnote)	80012-12	8.75

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorization		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures	N/A	
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2014 OPERATIONS

## CURRENT FUND

Township of Mahwah - Municipal Code 0233

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	187,590.38
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	45,438.29
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		2,132,826.94
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXXXX	8.75
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	1,116,799.29
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXXXX	751,926.19
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXXXX	12,677.30
Cancel Various Reserves			51,958.00
Cancel Prior Year Outstanding Checks		XXXXXXXXXXXX	2,155.15
Prior Year Accounts Payable Cancelled		XXXXXXXXXXXX	40,770.72
Deferred School Tax Revenue: (See Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2014	80013-07		XXXXXXXXXXXX
Balance - December 31, 2014	80013-08	XXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Interfund Advance Originating in 2014	80013-12	114,401.86	XXXXXXXXXXXX
Refund of Prior Year Revenue		176.00	XXXXXXXXXXXX
Cancel Various Receivables		49,158.00	XXXXXXXXXXXX
Prior Year Senior Citizens Disallowed		7,572.60	XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,170,842.55	XXXXXXXXXXXX
		4,342,151.01	4,342,151.01



## SURPLUS - CURRENT FUND YEAR 2014

Township of Mahwah - Municode 0233		Debit	Credit
1. Balance - January 1, 2014	80014-01	xxxxxxxxxxxxx	6,110,379.82
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxx	4,170,842.55
4. Amount Appropriated in the 2014 Budget-Cash	80014-03	4,100,000.00	xxxxxxxxxxxxx
5. Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance - December 31, 2014	80014-05	6,181,222.37	xxxxxxxxxxxxx
		10,281,222.37	10,281,222.37

### ANALYSIS OF BALANCE - DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		11,733,554.83
Investments	80014-07		
Change Fund/Petty Cash Fund			750.00
Sub-Total			11,734,304.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,559,229.06
Cash Surplus	80014-09		6,175,075.77
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction			
	80014-16	6,146.60	
Deferred Charges #	80014-12	0.00	
Cash Deficit #	80014-13		
Grants Receivable			
Total Other Assets	80014-14		6,146.60
	80014-15		6,181,222.37

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.)  
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency  
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected.....</b>	<b>\$</b>	<b>_____ N/A</b>
Line 5c(sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash ( Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected.....</b>	<b>\$</b>	<b>_____ N/A</b>
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXX	7,884.22
2. Sr. Citizens Deductions Per Tax Billings	32,250.00	XXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	155,500.00	XXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6. Veterans Deductions Disallowed By Tax Collector		500.00
7. Sr. Citizens Deductions Disallowed by Tax Collector / State	XXXXXXXXXXXXX	5,854.72
8. Sr. Citizens/Vet Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXXXXXXX	7,572.60
9. Received in Cash from State	XXXXXXXXXXXXX	163,791.86
10.		
11.		
12. Balance - December 31, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	6,146.60
Due To State of New Jersey		XXXXXXXXXXXXX
	191,750.00	191,750.00

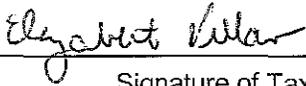
Calculation of Amount to be included on Sheet 22, Item 10 -  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	32,250.00	
Line 3	155,500.00	
Line 4 & 5	4,000.00	
Sub - Total	191,750.00	
Less: Line 6 & 7	6,354.72	
To Line 10, Sheet 22	185,395.28	

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxx	864,734.29
Taxes Pending Appeals	864,734.29	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	250,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation - 2014			250,000.00
Cash paid to Appellants (Including 5% Interest from Date of Payment)		668,223.32	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2014		696,510.97	xxxxxxxxxxxx
Taxes Pending Appeals*	696,510.97	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
		1,364,734.29	1,364,734.29

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014



Signature of Tax Collector

T1392

License #

2/4/2015

Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ % N/A  
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2014	774,172.52	XXXXXXXXXXXX
A. Taxes                      83102-00                      479,286.28	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens                      83103-00                      294,886.24	XXXXXXXXXXXX	XXXXXXXXXXXX
2. CANCELLED:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes    83105-00	XXXXXXXXXXXX	
B. Tax Title Liens    83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes    83108-00	XXXXXXXXXXXX	
B. Tax Title Liens    83109-00	XXXXXXXXXXXX	
4. ADDED TAXES    83110-00	7,762.30	XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS    83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current Year) and Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens                      83104-00	XXXXXXXXXXXX	(1)              900.22
B. Tax Title Liens - Transfers from Taxes                      83107-00	(1)              900.22	XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS	XXXXXXXXXXXX	781,934.82
8. TOTALS	786,863.79	786,863.79
9. BALANCE BROUGHT DOWN	781,934.82	XXXXXXXXXXXX
10. COLLECTED:	XXXXXXXXXXXX	490,438.29
A. Taxes                      83116-00                      486,131.34	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens                      83117-00                      4,306.95	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest & Costs - 2014 Tax Sale                      83118-00		XXXXXXXXXXXX
12. 2014 TAXES TRANSFERRED TO LIENS                      83119-00	31,296.62	XXXXXXXXXXXX
13. 2014 TAXES                      83123-00	465,249.01	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2014	XXXXXXXXXXXX	788,042.16
A. Taxes                      83121-00                      465,266.03	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens                      83122-00                      322,776.13	XXXXXXXXXXXX	XXXXXXXXXXXX
15. TOTALS	1,278,480.45	1,278,480.45

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 62.72%

17. Item No. 14 multiplied by percentage shown above is \$494,260.04 and represents  
the maximum amount that can be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2014	84101-00	1,353,400.00	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2014		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		XXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		XXXXXXXXXXXXXX
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	XXXXXXXXXXXXXX	
8. SALES		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. CASH *	84109-00	XXXXXXXXXXXXXX	
10. CONTRACT	84110-00	XXXXXXXXXXXXXX	
11. MORTGAGE	84111-00	XXXXXXXXXXXXXX	
12. LOSS ON SALES	84112-00	XXXXXXXXXXXXXX	
13. GAIN ON SALES	84113-00		XXXXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2014	84114-00	XXXXXXXXXXXXXX	1,353,400.00
		1,353,400.00	1,353,400.00

**CONTRACT SALES**

		Debit	Credit
15. BALANCE, JANUARY 1, 2014	84115-00		XXXXXXXXXXXXXX
16. 2014 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	N/A
19. BALANCE DECEMBER 31, 2014	84119-00	XXXXXXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. BALANCE JANUARY 1, 2014	84120-00		XXXXXXXXXXXXXX
21. 2014 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	N/A
24. BALANCE, DECEMBER 31, 2014	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2014 (84125-00) \_\_\_\_\_  
 Realized in 2014 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as of Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____ N/A	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Estimated Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	N/A	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxxx	21,950,000.00	
ISSUED	80033-02	xxxxxxxxxxxxx		
PAID	80033-03	2,055,000.00	xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2014	80033-04	19,895,000.00	xxxxxxxxxxxxx	
		21,950,000.00	21,950,000.00	
2015 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	2,140,000.00
2015 INTEREST ON BONDS*			80033-06	806,715.00
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2014	80033-07	XXXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80033-10		XXXXXXXXXXXXX	
2015 BOND MATURITIES - ASSESSMENT SERIAL BONDS			80033-11	
2015 INTEREST ON BONDS*			80033-12	
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	806,715.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033-14                      80033-15

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL)

LOAN

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80033-04		XXXXXXXXXXXX	
2015 LOAN MATURITIES			80033-05	\$
2015 INTEREST ON LOANS			80033-06	\$
TOTAL 2015 DEBT SERVICE FOR _____ LOAN			80033-13	\$

## LOAN

OUTSTANDING JANUARY 1, 2014	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80033-10		XXXXXXXXXXXX	
2015 LOAN MATURITIES			80033-11	\$
2015 INTEREST ON LOANS			80033-12	\$
TOTAL 2015 DEBT SERVICE FOR _____ LOAN			80033-13	\$

## LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				
	80033-14	80033-15		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BOND

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80034-01	XXXXXXXXXXXX		
PAID	80034-02		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80034-03		XXXXXXXXXXXX	
2015 BOND MATURITIES - TERM BONDS		80034-04		
2015 INTEREST ON BONDS*		80034-05		

## TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2014	80034-06			
ISSUED	80034-07	XXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80034-09		XXXXXXXXXXXX	
2015 INTEREST ON BONDS*		80034-10		
2015 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total	80035-			

## 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	N/A	_____
5. _____		_____	_____
6. _____		_____	_____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. 1518 - Various Capital Improvements	1,400,000.00	8/17/2006	316,000.00	8/7/2015	1.00%	158,000.00	3,160.00	8/7/2015
2. 1518 - Various Capital Improvements	36,500.00	8/12/2010	27,000.00	8/7/2015	1.00%	4,500.00	270.00	8/7/2015
3. 1546 - Various Capital Improvements	1,714,500.00	8/17/2006	350,000.00	8/7/2015	1.00%	175,000.00	3,500.00	8/7/2015
4. 1546 - Various Capital Improvements	55,000.00	8/12/2010	42,500.00	8/7/2015	1.00%	7,500.00	425.00	8/7/2015
5. 1546 - Various Capital Improvements	50,000.00	8/11/2011	44,000.00	8/7/2015	1.00%	6,500.00	440.00	8/7/2015
6. 1546 - Various Capital Improvements	7,500.00	8/7/2014	7,500.00	8/7/2015	1.00%		75.00	8/7/2015
7. 1558 - Expansion of Police Department	200,000.00	8/13/2009	142,500.00	8/7/2015	1.00%	25,000.00	1,425.00	8/7/2015
8. 1558 - Expansion of Police Department	128,500.00	8/12/2010	101,500.00	8/7/2015	1.00%	17,000.00	1,015.00	8/7/2015
9. 1576 - Various Capital Improvements	79,000.00	8/12/2010	59,000.00	8/7/2015	1.00%	10,000.00	590.00	8/7/2015
10. 1576 - Various Capital Improvements	20,000.00	8/11/2011	19,000.00	8/7/2015	1.00%	2,000.00	190.00	8/7/2015
11. 1612 - Various Capital Improvements	1,050,000.00	8/14/2008	510,000.00	8/7/2015	1.00%	125,000.00	5,100.00	8/7/2015
12. 1612 - Various Capital Improvements	750,000.00	8/13/2009	546,500.00	8/7/2015	1.00%	100,000.00	5,465.00	8/7/2015
13. 1612 - Various Capital Improvements	78,500.00	8/12/2010	59,000.00	8/7/2015	1.00%	10,000.00	590.00	8/7/2015
14. 1612 - Various Capital Improvements	15,000.00	8/11/2011	12,500.00	8/7/2015	1.00%	2,500.00	125.00	8/7/2015
15. 1612 - Various Capital Improvements	1,000.00	8/7/2014	1,000.00	8/7/2015	1.00%	1,000.00	10.00	8/7/2015
16. 1643 - Various Capital Improvements	247,500.00	8/12/2010	202,500.00	8/7/2015	1.00%	30,000.00	2,025.00	8/7/2015
17. 1643 - Various Capital Improvements	60,500.00	8/11/2011	53,000.00	8/7/2015	1.00%	7,500.00	530.00	8/7/2015
18. 1643 - Various Capital Improvements	20,500.00	8/9/2012	20,500.00	8/7/2015	1.00%	2,500.00	205.00	8/7/2015
19. 1665 - Various Road Improvements	475,000.00	8/12/2010	400,000.00	8/7/2015	1.00%	50,000.00	4,000.00	8/7/2015
20. 1672 - Various Capital Improvements	270,000.00	8/11/2011	241,500.00	8/7/2015	1.00%	30,000.00	2,415.00	8/7/2015
21. 1672 - Various Capital Improvements	13,500.00	8/7/2014	13,500.00	8/7/2015	1.00%		135.00	8/7/2015
22. 1692 - Various Capital Improvements	556,000.00	8/11/2011	502,000.00	8/7/2015	1.00%	75,000.00	5,020.00	8/7/2015
23. 1692 - Various Capital Improvements	100,000.00	8/9/2012	100,000.00	8/7/2015	1.00%	11,000.00	1,000.00	8/7/2015
24. 1692 - Various Capital Improvements	6,500.00	8/7/2014	6,500.00	8/7/2015	1.00%		65.00	8/7/2015
25. 1707 - Various Capital Improvements	1,700,000.00	8/9/2012	1,700,000.00	8/7/2015	1.00%	100,000.00	17,000.00	8/7/2015
26. 1718 - Various Road Improvements	690,000.00	8/8/2013	690,000.00	8/7/2015	1.00%		6,900.00	8/7/2015
27. 1722 - Various Capital Improvements	1,060,000.00	8/8/2013	335,000.00	8/7/2015	1.00%		3,350.00	8/7/2015
28. 1746 - Various Capital Improvements	3,497,500.00	8/7/2014	3,497,500.00	8/7/2015	1.00%		34,975.00	8/7/2015
<b>Total</b>	<b>14,282,500.00</b>		<b>10,000,000.00</b>			<b>950,000.00</b>	<b>100,000.00</b>	

80051-01

80051-02

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

MEMO: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.				N/A				
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.		N/A				
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-01

80051-02

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Cancelled / Reappropriated	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1241 - Various Capital Improvements	9,822.91						9,822.91	
1362/1415/1427 - Various Capital Improvements	18,947.39				18,947.39			
1387 - Various Capital Improvements	4,015.41						4,015.41	
1420 - Various Capital Improvements	92,461.51						92,461.51	
1446 - Various Capital Improvements	16,794.55						16,794.55	
1488/1689 - Various Capital Improvements	53,878.18						53,878.18	
1546 - Various Capital Improvements		13,750.54			1,981.96			11,768.58
1576 - Various Capital Improvements		21,087.48				813.45		20,274.03
1612/1680 - Various Capital Improvements		25,234.09			765.82			24,468.27
1672 - Various Capital Improvements		15,042.94			172.97	14,869.97		
1692 - Various Capital Improvements		2,371.05			2,371.05			
1707 - Various Capital Improvements		50,177.33			21,453.14			28,724.19
1718 - Various Road Improvements		92,355.82			92,355.82			
1722 - Various Capital Improvements		749,050.72			631,065.08	44.07		117,941.57
1746 - Various Capital Improvements			3,718,500.00		3,221,355.78			497,144.22
<b>Sub-Total</b>	195,919.95	969,069.97	3,718,500.00		3,990,469.01	15,727.49	176,972.56	700,320.86

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation*	80030-02	xxxxxxxxxxxxxx	
Received from 2014 Emergency Appropriation*	80030-03	xxxxxxxxxxxxxx	
			<b>N/A</b>
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxxxxxx

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
1746 - Various Capital Improvements	3,718,500.00	3,541,000.00	177,500.00	177,500.00
Total 80032-00	3,718,500.00	3,541,000.00	177,500.00	177,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxx	428,421.29
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	
Premium on Sale of Notes			85,200.00
Unexpended Bond Issue Costs			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2014	80029-04	513,621.29	xxxxxxxxxxx
		513,621.29	513,621.29

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement		\$ _____	<b>N/A</b>
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.



SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
AS OF DECEMBER 31, 2014  
**Operating and Capital Sections**  
(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<b>WATER OPERATING FUND</b>		
Cash	6,233,290.30	
Change Fund	50.00	
Consumer Accounts Receivable	251,175.30	
Due From Water Capital Fund	7.49	
Due to Sewer Operating Fund		3,667.83
Encumbrance Payable		291,228.61
Accounts Payable		56,877.00
Appropriation Reserves		731,151.98
Premium - Water Sale		3,400.00
Water Overpayments		4,112.60
Accrued Interest on Notes		12,680.56
		1,103,118.58 "C"
Reserve for Receivables		251,175.30
Fund Balance		5,130,229.21
	6,484,523.09	6,484,523.09
<b>WATER CAPITAL FUND</b>		
Cash	868,298.95	
Fixed Capital	10,372,805.00	
Fixed Capital - Authorized and Uncompleted	19,610,190.16	
Due to Water Operating Fund		7.49
Encumbrances Payable		7,823.01
Bond Anticipation Notes		5,500,000.00
Capital Improvement Fund		161,370.32
Reserve for Payment of Debt		56,815.43
Reserve for Amortization		19,487,805.00
Deferred Reserve for Amortization		2,292,750.50
Reserve for Various Improvements		16,000.00
Improvement Authorizations:		
Funded		23,337.26
Unfunded		2,888,519.11
Fund Balance		416,865.99
Estimated Proceeds	2,702,439.66	
Bonds and Notes Authorized not Issued		2,702,439.66
	33,553,733.77	33,553,733.77



# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
				N/A				
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	2,569,986.00	2,569,986.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,000,000.00	4,723,582.34	1,723,582.34
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Tapping and Capacity Fees	25,000.00	26,010.91	1,010.91
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	5,594,986.00	7,319,579.25	1,724,593.25
Deficit (General Budget)** 91306-			
	91307- 5,594,986.00	7,319,579.25	1,724,593.25

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	5,594,986.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>5,594,986.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>5,594,986.00</b>
Deduct Expenditures:	
Paid or Charged	4,763,834.02
Reserved	731,151.98
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>5,494,986.00</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>100,000.00</b>

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	1,724,593.25
Unexpended Balances of Appropriations	xxxxxxxxxxxx	100,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	47,322.17
Unexpended Balances of 2013 Appropriation Reserves*	xxxxxxxxxxxx	644,596.07
Accounts Payable Cancelled		
Accrued Interest Cancelled		120,715.28
Deficit in Anticipated Revenue		xxxxxxxxxxxx
Refund of Prior Year Revenue	54.30	xxxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	2,637,172.47	xxxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	2,637,226.77	2,637,226.77

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2014	xxxxxxxxxxxx	5,063,042.74
Excess in Results of 2014 Operations	xxxxxxxxxxxx	2,637,172.47
Amount Appropriated in 2014 Budget - Cash	2,569,986.00	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
		xxxxxxxxxxxx
Balance, December 31, 2014	5,130,229.21	xxxxxxxxxxxx
	7,700,215.21	7,700,215.21

## ANALYSIS OF BALANCE, DECEMBER 31, 2014 (FROM WATER UTILITY -TRIAL BALANCE)

Cash		6,233,340.30
Investments		
Interfund Accounts Receivable		7.49
Subtotal		6,233,347.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,103,118.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,130,229.21
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		5,130,229.21

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2013		<u>\$306,777.40</u>
Increased by:		
Water Rents Levied		<u>\$4,667,980.24</u>
		\$4,974,757.64
Decreased by:		
Collections	<u>\$4,723,582.34</u>	
Overpayments applied	<u>\$</u>	
Transfer to Water Liens	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$4,723,582.34</u>
Balance, December 31, 2014		<u>\$251,175.30</u>

## SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2013		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<b>N/A</b>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
Balance, December 31, 2014		<u>\$</u>

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1.	Emergency Authorization -*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	N/A	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.		N/A	
4.			
5.			

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.				\$	\$
2.		N/A		\$	\$
3.				\$	\$
4.				\$	\$

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2014		*****	
<b>2015 Bond Maturities - Assessment Bonds</b>			
2015 Interest on Bonds*			

## WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2014	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2014		*****	
<b>2015 Bond Maturities - Capital Bonds</b>			
2015 Interest on Bonds*			

## INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)			
Less: Interest Accrued to 12/31/14 (Trial Balance)			
Subtotal	N/A		
Add: Interest to be Accrued as of 12/31/15			
Required Appropriation 2015			

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		



## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. 1519/1567 - Various Water Improvements	900,000.00	10/19/06	100,000.00	10/9/2015	1.00%	50,000.00	1,000.00
2. 1519/1567 - Various Water Improvements	925,000.00	10/16/08	475,000.00	10/9/2015	1.00%	125,000.00	4,750.00
3. 1519/1567 - Various Water Improvements	5,000.00	10/15/09	200,000.00	10/9/2015	1.00%	50,000.00	2,000.00
4. 1519/1567 - Various Water Improvements	110,000.00	10/13/11	50,000.00	10/9/2015	1.00%	25,000.00	500.00
5. 1519/1647 - Various Water Improvements	375,000.00	10/11/12	0.00				
6. 1544 - Various Water Improvements	450,000.00	10/19/06					
7. 1544 - Various Water Improvements	75,000.00	10/16/08					
8. 1575 - Various Water Improvements	450,000.00	10/16/08	225,000.00	10/9/2015	1.00%	50,000.00	2,250.00
9. 1575 - Various Water Improvements	10,000.00	10/15/09					
10. 1575 - Various Water Improvements	2,230,000.00	10/14/10	1,850,000.00	10/9/2015	1.00%	300,000.00	18,500.00
11. 1575 - Various Water Improvements	2,850.00	10/13/11					
12. 1613 - Various Water Improvements	600,000.00	10/16/08	275,000.00	10/9/2015	1.00%	75,000.00	2,750.00
13. 1613 - Various Water Improvements	85,000.00	10/15/09					
14. 1613 - Various Water Improvements	25,000.00	10/11/12					
15. 1677 - Ford Well Field	1,645,000.00	10/14/10	1,350,000.00	10/9/2015	1.00%	200,000.00	13,500.00
16. 1677 - Ford Well Field	175,000.00	10/11/12	125,000.00	10/9/2015	1.00%	25,000.00	1,250.00
17. 1708 - Various Water Improvements	1,075,000.00	10/11/12	850,000.00	10/9/2015	1.00%	100,000.00	8,500.00
<b>Totals</b>	9,137,850.00		5,500,000.00			1,000,000.00	55,000.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	55,000.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	12,680.56
Subtotal	42,319.44
Add: Interest to be Accrued as of 12/31/15	38,500.00
Required Appropriation - 2015	80,819.44

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.				N/A				
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.		N/A				
9.						
10.						
11.						
12.						
13.						
14.						
Total						

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled / Reappropriated	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
1165/1183 - Various Water Improvements	3,718.34	809,000.00				79,000.00		733,718.34	
1361/1394 - Various Water Improvements	230.20	185,000.00				106,207.50		79,022.70	
1519/1567 - Various Water Improvements		77,585.77			27,277.61	50,308.16			
1544/1591 - Various Water Improvements		255,560.59				136,778.60		118,781.99	
1575 - Various Water Improvements		26,993.34						26,993.34	
1613 - Various Water Improvements		345,802.22			296.81	7,469.66		338,035.75	
1647 - Renovation of Campgaw Water Tank		374,682.75			1,345.49		23,337.26	350,000.00	
1677 - Improvements to Ford Well Field		1,089,407.61			1,441.62			1,087,965.99	
1708 - Various Water Improvements		189,071.44			35,070.44			154,001.00	
Total	70000-	3,948.54	3,353,103.72	0.00		65,431.97	379,763.92	23,337.26	2,888,519.11

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2014	*****	136,370.32
Received from 2014 Budget Appropriation*	*****	25,000.00
	*****	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	
Preliminary Costs Canceled	*****	
List by Improvements - Direct Charges Made for Preliminary Costs:		*****
		*****
		*****
		*****
		*****
		*****
		*****
		*****
		*****
Appropriated to Finance Improvement Authorizations		*****
		*****
Balance, December 31, 2014	161,370.32	*****
	161,370.32	161,370.32

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2014	*****	
Received from 2014 Budget Appropriation*	*****	
Received from 2014 Emergency Appropriation*	*****	
	N/A	
Appropriated to Finance Improvement Authorizations		*****
		*****
Balance, December 31, 2014		*****

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
		N/A		
TOTAL	0.00	0.00		

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2014**

	Debit	Credit
Balance, January 1, 2014		367,542.45
Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled		3,948.54
Premium on Sale of Notes		45,375.00
Appropriated to 2014 Budget Revenue		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2014	416,865.99	
	416,865.99	416,865.99

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS OF DECEMBER 31, 2014

### Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<b>SEWER OPERATING FUND</b>		
Cash	5,003,348.31	
Due From:		
Sewer Assessment Fund	75.24	
Sewer Capital Fund	1.26	
Water Utility Operating Fund	3,667.83	
Sewer Accounts Receivable	199,714.63	
Reserve for Arbitrage		45,000.00
Accounts Payable		27,560.00
Appropriation Reserves		437,685.04
Encumbrances Payable		85,048.07
Sewer Overpayments		6,179.04
Accrued Interest on Notes		4,226.44
		605,698.59 "C"
Reserve for Receivables		199,714.63
Fund Balance		4,401,394.05
	5,206,807.27	5,206,807.27
<b>SEWER CAPITAL FUND</b>		
Cash	552,183.14	
Fixed Capital	25,967,975.00	
Fixed Capital Authorized and Uncompleted	561,000.00	
Due to Sewer Operating		1.26
Bond Anticipation Notes		944,000.00
Reserve for Amortization		25,288,725.00
Deferred Reserve for Amortization		28,050.00
Reserve for Payment of Debt		44,242.24
Improvement Authorizations - Unfunded		267,775.00
Capital Improvement Fund		146,947.00
Fund Balance		361,417.64
Estimated Proceeds	268,200.00	
Bonds and Notes Authorized		268,200.00
	27,349,358.14	27,349,358.14

(Do not crowd - add additional sheets)



## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS			Adjustments/ Tax Sale	Assessments Confirmed	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Interest				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Bond Anticipation Notes - Phase V	1,796,200.00						465,200.00	1,331,000.00
Other Liabilities	525.99			48,559.71			49,010.46	75.24
Trust Surplus	1,083,984.65	76,070.35						1,160,055.00
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessments Receivable - Phase V	1,391,529.92	225,205.80			4,000.00			1,170,324.12
Assessments Liens	4,000.00	4,000.00						
	1,485,180.72	305,276.15	0.00	48,559.71	4,000.00		514,210.46	1,320,806.12

\*Show as red figure



# STATEMENT OF 2014 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized	*****	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	*****	
Appropriations (Not Including "Surplus (General Budget)")	*****	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	214,563.03	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		214,563.03

\*\*Items must be shown in same amounts on Sheet 58.

# RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	1,342,240.29
Unexpended Balances of Appropriations	xxxxxxxxxxx	120,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	105,179.26
Unexpended Balances of 2013 Appropriation Reserves*	xxxxxxxxxxx	214,563.03
Accounts Payable Cancelled		
Accrued Interest Cancelled		182,473.57
Deficit in Anticipated Revenue		xxxxxxxxxxx
Refund of Prior Year Revenue	669.48	xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,963,786.67	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	1,964,456.15	1,964,456.15

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance, January 1, 2014	xxxxxxxxxxx	4,193,742.90
Excess in Results of 2014 Operations	xxxxxxxxxxx	1,963,786.67
Amount Appropriated in 2014 Budget - Cash	1,756,135.52	
Amount Appropriated in 2014 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2014	4,401,394.05	xxxxxxxxxxx
	6,157,529.57	6,157,529.57

## ANALYSIS OF BALANCE, DECEMBER 31, 2013 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		5,003,348.31
Investments		
Interfund Accounts Receivable		3,744.33
Subtotal		5,007,092.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		605,698.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,401,394.05
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		4,401,394.05

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2013		<u>\$237,437.65</u>
Increased by:		
Sewer Rents Levied		<u>\$5,624,517.27</u>
		\$5,861,954.92
Decreased by:		
Collections	<u>\$5,662,240.29</u>	
Overpayments applied	<u>\$</u>	
Transfer to Sewer Liens	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$5,662,240.29</u>
Balance, December 31, 2014		<u>\$199,714.63</u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance, December 31, 2013		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	N/A
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
Balance, December 31, 2014		<u>\$</u>

# DEFERRED CHARGES - MANDATORY CHARGES ONLY - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1.	Emergency Authorization -*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$ N/A	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.		N/A	
4.			
5.			

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.				\$	\$
2.				\$	\$
3.			N/A	\$	\$
4.				\$	\$

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2014		*****	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2014	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2014		*****	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds*		\$	

## INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/14 (Trial Balance)		\$	
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/15	N/A	\$	
Required Appropriation 2015			\$

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

### UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2014		*****	
2015 Loan Maturities			\$
2015 Interest on Loans*		\$	

### UTILITY LOAN

Outstanding, January 1, 2014	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2014		*****	
2015 Loan Maturities			\$
2015 Interest on Loans*		\$	

### INTEREST ON LOANS - UTILITY BUDGET

2015 Interest on Loans (*Items)	\$		
Less: Interest Accrued to 12/31/2014 (Trial Balance)		\$	
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2015	N/A	\$	
Required Appropriation 2015			\$

### LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. 1507/1553/1566 Sanitary Sewer - Phase V	6,450,000.00	6/14/07	944,000.00	6/5/2015	0.32%	325,000.00	3,020.80	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>Total</b>	6,450,000.00		944,000.00			325,000.00	3,020.80	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2015 Interest on Notes (Capital/Assessment)	\$7,280.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$4,226.44
Subtotal	\$3,053.56
Add: Interest to be Accrued as of 12/31/15	\$26,250.00
Required Appropriation - 2015	\$29,303.56

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1507/1553/1566 Sanitary Sewer - Phase V	2,269,000.00	6/14/07	1,331,000.00	6/5/2015	0.32%	450,000.00	4,259.20	6/5/2015
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.		N/A				
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled / Reappropriated	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1545 - Various Improvements		267,775.00						267,775.00
Total	70000-	267,775.00	0.00		0.00	0.00		267,775.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2014	*****	146,947.00
Received from 2014 Budget Appropriation*	*****	
	*****	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	
	*****	*****
List by Improvements - Direct Charges Made for Preliminary Costs:		*****
		*****
		*****
		*****
		*****
Appropriated to 2014 Budget Revenue		*****
		*****
		*****
Appropriated to Finance Improvement Authorizations		*****
		*****
Balance, December 31, 2014	146,947.00	*****
	146,947.00	146,947.00

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2014	*****	
Received from 2014 Budget Appropriation*	*****	
Received from 2014 Emergency Appropriation*	*****	
Appropriated to Finance Improvement Authorizations	N/A	*****
		*****
Balance, December 31, 2014		*****

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
		N/A		
Total				

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2014**

	Debit	Credit
Balance, January 1, 2014	xxxxxxxxxxx	361,417.64
Premium on Sale of Notes	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxxxxx
Balance, December 31, 2014	361,417.64	xxxxxxxxxxxxxxx
	361,417.64	361,417.64

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6. & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17. & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2014 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35. & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2014
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a. & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a. & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus