

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS: 25,890
NET VALUATION TAXABLE 2013: \$5,663,744,555
MUNICODE 0233

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township of Mahwah , County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature  _____
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth Sesholtz, am the Chief Financial Officer, License # N0167 of the Township of Mahwah , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature:  _____
Title: Chief Financial Officer
Address: 475 Corporate Drive Mahwah, New Jersey 07430
Phone Number: 201-529-5757 x256
Fax Number: 201-529-2137
Email: ksesholtz@mahwahtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mahwah as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Registered Municipal Accountant

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

This _____ day of _____, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: Gary L. Montroy

Signature: 

Certificate #: 000510

Date: 

22-6002059

Fed. I.D. #

Township of Mahwah
Municipality

Bergen
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>\$191,816.48</u>	<u>\$287,027.39</u>	<u>\$27,142.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/4/14

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

N/A

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Township of Mahwah
(MUNICIPALITY)

Bergen
(COUNTY)

Note: The Bergen County Board of Taxation has not provided the net valuation of taxable property as of the date of this filing. The certification will be submitted as soon as the information is provided by the Bergen County Board of Taxation.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS OF DECEMBER 31, 2013

Title of Account	Debit	Credit
Dog Licenses Fund:		
Cash	36,100.35	
Reserve for Dog License		36,100.35
	36,100.35	36,100.35
Other Trust Fund:		
Cash	6,332,196.55	
Due to:		
Current Fund - Escrow		77.30
Reserve for:		
Access Transportation		45,261.75
Affordable Housing		2,635,598.61
Beautification Project		9,562.56
Celebration of Public Events		24,345.78
Community Donation		12,814.70
Escrow		2,375,610.63
Historic Preservation		3,222.50
Municipal Court - POAA		93.99
Open Space		140,564.00
Outside Detail		87,671.94
Recreation		7,772.76
Self Insurance Trust		397,488.43
Senior Citizens		9,309.51
Shade Tree Improvements		74,691.50
Sidewalk Improvements		176,260.84
Tax Title Lien		16,132.38
Unemployment		301,594.51
Uniform Construction Code		10,509.00
Winter Park		3,613.86
Sub-Total	6,332,196.55	6,332,196.55

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2013</u>
1.	_____	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____				
3.	_____				
4.	_____				
5.	_____				
6.	_____				
7.	_____				
8.	_____				
9.	_____				
10.	_____				
11.	_____				
12.	_____ REFER TO SHEET 6 _____				
13.	_____				
14.	_____				
15.	_____				
16.	_____				
17.	_____				
18.	_____				
19.	_____				
20.	_____				
21.	_____				
22.	_____				
23.	_____				
24.	_____				
25.	_____				
26.	_____				
27.	_____				
28.	_____				
29.	_____				
30.	_____				
	Totals:	\$ _____	\$ _____	\$ _____	\$ _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
				N/A				
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2013**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	130,123.04	*****
Bonds and Notes Authorized But Not Issued	*****	130,123.04
Cash	3,338,859.50	
Deferred Charges to Future Taxation		
Funded	21,950,000.00	
Unfunded	8,079,452.57	
Due to Current Fund		10.72
Serial Bonds Payable		21,950,000.00
Bond Anticipation Notes		7,950,000.00
Encumbrances Payable		494,910.79
Capital Improvement Fund		5,247.01
Reserve for:		
Payment of Debt		1,374,732.34
Improvement Authorizations:		
Funded		195,919.95
Unfunded		969,069.97
Fund Balance		428,421.29
	33,498,435.11	33,498,435.11

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

General Capital:	
Bank of America A/C #9501421103	3,095,632.42
PNC Bank A/C #8100247445	204,996.62
New Jersey Cash Management Fund A/C #171000095060	38,230.46
	3,338,859.50
Water Utility Operating Fund:	
Bank of America A/C #4000001126	6,171,544.81
New Jersey Cash Management Fund A/C #171000067660	89,918.41
	6,261,463.22
Water Utility Capital Fund:	
Bank of America A/C #9501422130	1,974,794.44
New Jersey Cash Management Fund A/C #171000095052	126,462.39
	2,101,256.83
Sewer Utility Operating Fund:	
Bank of America A/C #4070002820	4,457,407.90
New Jersey Cash Management Fund A/C #171000067679	92,158.25
	4,549,566.15
Sewer Utility Capital Fund:	
Bank of America A/C #4000007817	551,689.24
New Jersey Cash Management Fund A/C #171000095044	21,229.24
	572,918.48
Sewer Utility Assessment Fund:	
Bank of America A/C #9419834136	1,406,332.99
New Jersey Cash Management Fund A/C #171000108758	66,587.54
	1,472,920.53
TOTAL	35,274,906.77

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2013
State:					
Municipal Alliance on Alcoholism and Drug Abuse	2,053.00	11,677.00	1,845.75	207.25	11,677.00
Recycling Tonnage Grant		30,672.42	30,672.42		
Clean Communities Program		45,586.30	45,586.30		
Alcohol Education Rehabilitation		6,649.61	6,649.61		
Drunk Driving Enforcement					
Body Armor Fund		4,965.85	4,965.85		
NJ Environmental Protection - Flood Management	37,876.77				37,876.77
NJ highlands Water Protection	121,527.00				121,527.00
NJ Department of Transportation - Ridge Road 6	36,625.00		36,625.00		
- MacArthur Boulevard - Section 4		150,000.00	112,500.00		37,500.00
Sub Totals	198,081.77	249,551.18	238,844.93	207.25	208,580.77

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2013
Federal:					
US Dept of Highway Traffic Safety (Pass Through):					
Cops in Shops		2,800.00	2,800.00		
US Dept of Homeland Security (Pass Through):					
FY 2010 Buffer Zone Protection Program	124,633.21		124,349.65	283.56	
Sub Totals	124,633.21	2,800.00	127,149.65	283.56	0.00
Other:					
County of Bergen:					
Pulis Avenue Bridge	82,080.00				82,080.00
Prosecutor - Police	45,176.00	53,326.13	16,983.00		81,519.13
Open Space	22,500.00				22,500.00
Association of NJ Environmental Commissions:					
2013 Open Space Stewardship Project		1,465.00	965.00		500.00
	149,756.00	54,791.13	17,948.00	0.00	186,599.13
Totals	472,470.98	307,142.31	383,942.58	490.81	395,179.90

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
State:								
Municipal Alliance on Alcoholism and Drug	2,566.25	14,596.25			2,307.19	259.06		14,596.25
Clean Communities Program	1,925.43		45,586.30		44,727.30			2,784.43
Alcohol Education Rehabilitaion			6,649.61		6,649.61			
Recycling Tonnage Grant	30,401.52		30,672.42		61,073.94			
Drunk Driving Enforcement	20,518.03				3,958.00			16,560.03
Body Armor Fund	877.50	4,965.85			5,843.35			
NJ Highlands Water Protection	9,972.50							9,972.50
NJ Dept of Transportation - MacArthur Boulevard - Section 4			150,000.00		150,000.00			
Sub Totals	66,261.23	19,562.10	232,908.33		274,559.39	259.06		43,913.21

FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Federal:								
US Dept of Highway Traffic Safety (Pass Through) Cops in Shops		2,800.00						2,800.00
US Dept of Homeland Security (Pass Through): FY 2010 Buffer Zone Protection Program	77.33				(206.23)	283.56		
Sub Total	77.33	2,800.00	0.00		(206.23)	283.56		2,800.00
Other:								
County of Bergen: Open Space Trust Fund	22,500.00							22,500.00
County Prosecutor - Police	45,176.00	16,983.00	36,343.13		53,326.13			45,176.00
Association of NJ Environmental Commissions: 2013 Open Space Stewardship Project			1,465.00		1,465.00			
Sub Total	67,676.00	16,983.00	37,808.13		54,791.13	0.00		67,676.00
Totals	134,014.56	39,345.10	270,716.46		329,144.29	542.62		114,389.21

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2013	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85001-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2012 - 2013) 85002-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2013 - JUNE 30, 2014	XXXXXXXXXX	
LEVY CALENDAR YEAR 2013	XXXXXXXXXX	57,101,159.00
PAID	57,101,159.00	XXXXXXXXXX
BALANCE DECEMBER 31, 2013	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85003-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85004-00		XXXXXXXXXX
	57,101,159.00	57,101,159.00

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
BALANCE JANUARY 1, 2013 85045-00	XXXXXXXXXX	129,779.09
2013 Levy 81105-00	XXXXXXXXXX	566,374.46
Added Taxes - 2013		368.80
Interest Earned	XXXXXXXXXX	259.65
(Ridge Road)		
Appropriated to 2013 Revenue	550,000.00	XXXXXXXXXX
Expenditures	6,218.00	XXXXXXXXXX
BALANCE DECEMBER 31, 2013 85046-00	140,564.00	XXXXXXXXXX
	696,782.00	696,782.00

REGIONAL SCHOOL TAX

(PROVIDE A SEPARATE STATEMENT FOR REGIONAL DISTRICT INVOLVED)

	Debit	Credit
BALANCE JANUARY 1, 2013	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85031-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2012 - 2013) 85032-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2013 - JUNE 30, 2014	XXXXXXXXXX	N/A
LEVY CALENDAR YEAR 2013	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2013	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85033-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85034-00		XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2013	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85041-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2012 - 2013) 85042-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2013 - JUNE 30, 2014	XXXXXXXXXX	N/A
LEVY CALENDAR YEAR 2013	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2013	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85043-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85044-00		XXXXXXXXXX
		XXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
BALANCE JANUARY 1, 2013	XXXXXXXXXX	XXXXXXXXXX
COUNTY TAXES 80003-01	XXXXXXXXXX	
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-02		17,473.08
PRIOR YEAR ADJUSTMENT	XXXXXXXXXX	
2013 LEVY:	XXXXXXXXXX	
GENERAL COUNTY 80003-03	XXXXXXXXXX	13,967,872.32
COUNTY LIBRARY 80003-04		XXXXXXXXXX
COUNTY HEALTH	XXXXXXXXXX	XXXXXXXXXX
COUNTY OPEN SPACE PRESERVATION		155,166.52
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-05		9,218.45
PAID	14,140,511.92	XXXXXXXXXX
BALANCE, DECEMBER 31, 2013		
COUNTY TAXES	9,218.45	
DUE COUNTY FOR ADDED AND OMITTED		
	14,149,730.37	14,149,730.37

SPECIAL DISTRICT TAXES

	Debit	Credit
BALANCE JANUARY 1, 2012 80003-03	XXXXXXXXXX	
2013 LEVY: (LIST EACH TYPE OF DISTRICT TAX SEPARATELY - SEE FOOTNOTE)	XXXXXXXXXX	XXXXXXXXXX
FIRE - 81108-00	XXXXXXXXXX	XXXXXXXXXX
SEWER - 81111-00	XXXXXXXXXX	XXXXXXXXXX
WATER - 81112-00	N/A	XXXXXXXXXX
GARBAGE - 81109-00	XXXXXXXXXX	XXXXXXXXXX
OPEN SPACE - 81105-00	XXXXXXXXXX	XXXXXXXXXX
TOTAL 2013 LEVY 80003-07	XXXXXXXXXX	
PAID 80003-08		XXXXXXXXXX
BALANCE, DECEMBER 31, 2013 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
BALANCE JANUARY 1, 2013	80004-01	XXXXXXXXXX	
STATE LIBRARY AID RECEIVED IN 2013	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
EXPENDED	80004-09	N/A	
BALANCE DECEMBER 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

BALANCE JANUARY 1, 2013	80004-03	XXXXXXXXXX	
STATE LIBRARY AID RECEIVED IN 2013	80004-04	XXXXXXXXXX	
EXPENDED	80004-11	N/A	XXXXXXXXXX
BALANCE DECEMBER 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

BALANCE JANUARY 1, 2013	80004-05	XXXXXXXXXX	
STATE LIBRARY AID RECEIVED IN 2013	80004-06	XXXXXXXXXX	
EXPENDED	80004-13	N/A	XXXXXXXXXX
BALANCE DECEMBER 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

BALANCE JANUARY 1, 2013	80004-07	XXXXXXXXXX	
STATE LIBRARY AID RECEIVED IN 2013	80004-08	XXXXXXXXXX	
EXPENDED	80004-15	N/A	XXXXXXXXXX
BALANCE DECEMBER 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Township of Mahwah - Municipal Code 0233

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	3,895,000.00	3,895,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	8,836,123.85	9,684,253.91	848,130.06
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	270,716.46	270,716.46	
Total Miscellaneous Revenue Anticipated 80103-	9,106,840.31	9,954,970.37	848,130.06
Receipts from Delinquent Taxes 80104-	425,000.00	504,678.70	79,678.70
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	20,376,614.83	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	2,073,076.29	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	22,449,691.12	23,710,513.13	1,260,822.01
	35,876,531.43	38,065,162.20	2,188,630.77

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total Item 10 or 14 on Sheet 22 80108-00		xxxxxxxxxxxxx	92,891,400.49
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00		57,101,159.00	xxxxxxxxxxxxx
Vocational School District			xxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxxx
County Taxes 80111-00		14,123,038.84	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		9,218.45	xxxxxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		566,743.26	xxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxxxxx	2,619,272.19
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		23,710,513.13	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxxxxx	
		95,510,672.68	95,510,672.68

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

Township of Mahwah - Municode 0233

2013 Budget as Adopted	80012-01	35,605,814.97
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	270,716.46
Appropriated for 2013 (Budget Statement Item 9)	80012-03	35,876,531.43
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	35,876,531.43
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	35,876,531.43
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L.)]	80012-08	32,084,796.74
Paid or Charged - Reserve for Uncollected Tax	80012-09	2,619,272.19
Reserved	80012-10	1,172,458.75
Total Expenditures	80012-11	35,876,527.68
Unexpended Balances Canceled (see footnote)	80012-12	3.75

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorization		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures	N/A	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATIONS

CURRENT FUND

Township of Mahwah - Municipal Code 0233

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-01	xxxxxxxxxxxx	848,130.06
Delinquent Tax Collections 80013-02	xxxxxxxxxxxx	79,678.70
	xxxxxxxxxxxx	
Required Collection of Current Taxes 80013-03		1,260,822.01
Unexpended Balances of 2013 Budget Appropriations 80013-04	xxxxxxxxxxxx	3.75
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxxxxx	699,166.66
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxxxx	
Unexpended Balances of 2012 Appropriation Reserves 80013-05	xxxxxxxxxxxx	839,536.13
Prior Years Interfunds Returned in 2013 80013-06	xxxxxxxxxxxx	12,680.78
Cancel Various Reserves		542.62
Cancel Prior Year Outstanding Checks	xxxxxxxxxxxx	480.00
Prior Year Accounts Payable Cancelled	xxxxxxxxxxxx	11,442.56
Deferred School Tax Revenue: (See Sheets 13 & 14)	xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2012 80013-07		xxxxxxxxxxxx
Balance - December 31, 2012 80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09		xxxxxxxxxxxx
Delinquent Tax Collections 80013-10		xxxxxxxxxxxx
		xxxxxxxxxxxx
Required Collection of Current Taxes 80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2013 80013-12	88.02	xxxxxxxxxxxx
Refund of Prior Year Revenue	8,937.30	xxxxxxxxxxxx
Cancel Various Receivables	490.81	xxxxxxxxxxxx
Prior Year Senior Citizens Disallowed	4,033.56	xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21) 80013-14	3,738,933.58	xxxxxxxxxxxx
	3,752,483.27	3,752,483.27

**SURPLUS - CURRENT FUND
YEAR 2013**

Township of Mahwah - Municode 0233		Debit	Credit
1. Balance - January 1, 2013	80014-01	xxxxxxxxxxxxx	6,266,446.24
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxxxxx	3,738,933.58
4. Amount Appropriated in the 2013 Budget-Cash	80014-03	3,895,000.00	xxxxxxxxxxxxx
5. Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance - December 31, 2013	80014-05	6,110,379.82	xxxxxxxxxxxxx
		10,005,379.82	10,005,379.82

**ANALYSIS OF BALANCE - DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		10,447,334.17
Investments	80014-07		
Change Fund/Petty Cash Fund			750.00
Sub-Total			10,448,084.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,337,704.35
Cash Surplus	80014-09		6,110,379.82
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction			
	80014-16	0.00	
Deferred Charges #	80014-12	0.00	
Cash Deficit #	80014-13		
Grants Receivable			
Total Other Assets	80014-14		0.00
	80014-15		6,110,379.82

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.)
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1.	Amount of Levy as per Duplicate (Analysis)#	82101-00	<u>94,244,710.46</u>
		82113-00	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>61,357.10</u>
5a.	Subtotal 2013 Levy	\$	<u>94,306,067.56</u>
5b.	Reductions due to tax appeals**	\$	<u> </u>
5c.	Total 2013 Levy	82106-00	<u><u>94,306,067.56</u></u>
6.	Transferred to Tax Title Liens	82107-00	<u>31,436.29</u>
7.	Transferred to Foreclosed Property	82108-00	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	<u>404,194.50</u>
9.	Discount Allowed	82110-00	<u> </u>
10.	Collected in Cash: In 2012	82121-00	<u>457,997.89</u>
	In 2013*	82122-00	<u>92,749,038.14</u>
	State's Share of 2013 Senior Citizens and Veterans Deductions allowed	82123-00	<u>184,364.46</u>
	R.E.A.P. Revenue	82124-00	<u> </u>
	Total To Line 14	82111-00	<u><u>93,391,400.49</u></u>
11.	Total Credits		<u>93,827,031.28</u>
12.	Amount Outstanding - December 31, 2013	83120-00	<u><u>479,036.28</u></u>
13.	Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>99.03%</u>

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10	<u>93,391,400.49</u>	
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	<u>500,000.00</u>	
	To Current Taxes Realized in Cash (Sheet 17)	<u><u>92,891,400.49</u></u>	

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2013 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	N/A
Line 5c(sheet 22) Total 2013 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

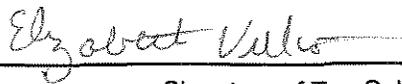
	Debit	Credit
1. Balance - January 1, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	4,886.26	XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	33,750.00	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	164,500.00	XXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,500.00	
6. Veterans Deductions Disallowed By Tax Collector		500.00
7. Sr. Citizens Deductions Disallowed by Tax Collector / State	XXXXXXXXXXXXXX	16,635.54
8. Sr. Citizens/Vet Deductions Disallowed by Tax Collector 2012 Taxes	XXXXXXXXXXXXXX	4,033.56
9. Received in Cash from State	XXXXXXXXXXXXXX	193,101.38
10.		
11.		
12. Balance - December 31, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	7,884.22	XXXXXXXXXXXXXX
	214,270.48	214,270.48

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	33,750.00	
Line 3	164,500.00	
Line 4 & 5	3,250.00	
Sub - Total	201,500.00	
Less: Line 6 & 7	17,135.54	
To Line 10, Sheet 22	184,364.46	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2013		xxxxxxxxxxxx	964,591.10
Taxes Pending Appeals	964,591.10	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	500,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation - 2013			300,000.00
Cash paid to Appellants (Including 5% Interest from Date of Payment)		899,856.81	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2013		864,734.29	xxxxxxxxxxxx
Taxes Pending Appeals*	864,734.29	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013		1,764,591.10	1,764,591.10



Signature of Tax Collector

T1392

License #

2/3/2014

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ % N/A
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected taxes (item E above) \$ _____

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2013	84101-00	1,353,400.00	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2013		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		XXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		XXXXXXXXXXXXXX
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	XXXXXXXXXXXXXX	
8. SALES		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. CASH *	84109-00	XXXXXXXXXXXXXX	
10. CONTRACT	84110-00	XXXXXXXXXXXXXX	
11. MORTGAGE	84111-00	XXXXXXXXXXXXXX	
12. LOSS ON SALES	84112-00	XXXXXXXXXXXXXX	
13. GAIN ON SALES	84113-00		XXXXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2013	84114-00	XXXXXXXXXXXXXX	1,353,400.00
		1,353,400.00	1,353,400.00

CONTRACT SALES

		Debit	Credit
15. BALANCE, JANUARY 1, 2013	84115-00		XXXXXXXXXXXXXX
16. 2013 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	N/A
19. BALANCE DECEMBER 31, 2013	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. BALANCE JANUARY 1, 2013	84120-00		XXXXXXXXXXXXXX
21. 2013 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	N/A
24. BALANCE, DECEMBER 31, 2013	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2013 (84125-00) _____
 Realized in 2013 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as of Dec. 31, 2013</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
		N/A		
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Estimated Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	N/A	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
OUTSTANDING JANUARY 1, 2013	80033-01	XXXXXXXXXXXX	23,910,000.00	
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03	1,960,000.00	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2013	80033-04	21,950,000.00	XXXXXXXXXXXX	
		23,910,000.00	23,910,000.00	
2014 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	2,055,000.00
2014 INTEREST ON BONDS*		80033-06	873,835.00	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2013	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2013	80033-10		XXXXXXXXXXXX	
2014 BOND MATURITIES - ASSESSMENT SERIAL BONDS			80033-11	
2014 INTEREST ON BONDS*		80033-12		
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	873,835.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL)

LOAN

		Debit	Credit	2014 Debt Service
OUTSTANDING JANUARY 1, 2013	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2013	80033-04		XXXXXXXXXXXX	
2014 LOAN MATURITIES			80033-05	\$
2014 INTEREST ON LOANS			80033-06	\$
TOTAL 2014 DEBT SERVICE FOR	LOAN		80033-13	\$

LOAN

OUTSTANDING JANUARY 1, 2013	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2013	80033-10		XXXXXXXXXXXX	
2014 LOAN MATURITIES			80033-11	\$
2014 INTEREST ON LOANS			80033-12	\$
TOTAL 2014 DEBT SERVICE FOR	LOAN		80033-13	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
OUTSTANDING JANUARY 1, 2013	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2013	80034-03		xxxxxxxxxxxx	
2014 BOND MATURITIES - TERM BONDS		80034-04		
2014 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2013	80034-06			
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2013	80034-09		xxxxxxxxxxxx	
2014 INTEREST ON BONDS*		80034-10		
2014 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-	N/A	
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. 1518 - Various Capital Improvements	1,400,000.00	8/17/2006	475,000.00	8/8/2014	1.25%	158,000.00	5,937.50	8/8/2014
2. 1518 - Various Capital Improvements	36,500.00	8/12/2010	31,500.00	8/8/2014	1.25%	4,500.00	393.75	8/8/2014
3. 1546 - Various Capital Improvements	1,714,500.00	8/17/2006	525,000.00	8/8/2014	1.25%	175,000.00	6,562.50	8/8/2014
4. 1546 - Various Capital Improvements	55,000.00	8/12/2010	50,000.00	8/8/2014	1.25%	7,500.00	625.00	8/8/2014
5. 1546 - Various Capital Improvements	50,000.00	8/11/2011	50,000.00	8/8/2014	1.25%	6,000.00	625.00	8/8/2014
6. 1558 - Expansion of Police Department	200,000.00	8/13/2009	165,000.00	8/8/2014	1.25%	22,500.00	2,062.50	8/8/2014
7. 1558 - Expansion of Police Department	128,500.00	8/12/2010	118,500.00	8/8/2014	1.25%	17,000.00	1,481.25	8/8/2014
9. 1576 - Various Capital Improvements	79,000.00	8/12/2010	69,000.00	8/8/2014	1.25%	10,000.00	862.50	8/8/2014
10. 1576 - Various Capital Improvements	20,000.00	8/11/2011	20,000.00	8/8/2014	1.25%	1,000.00	250.00	8/8/2014
12. 1612 - Various Capital Improvements	1,050,000.00	8/14/2008	600,000.00	8/8/2014	1.25%	90,000.00	7,500.00	8/8/2014
13. 1612 - Various Capital Improvements	750,000.00	8/13/2009	625,000.00	8/8/2014	1.25%	78,500.00	7,812.50	8/8/2014
14. 1612 - Various Capital Improvements	78,500.00	8/12/2010	69,000.00	8/8/2014	1.25%	10,000.00	862.50	8/8/2014
15. 1612 - Various Capital Improvements	15,000.00	8/11/2011	15,000.00	8/8/2014	1.25%	2,500.00	187.50	8/8/2014
17. 1643 - Various Capital Improvements	247,500.00	8/12/2010	230,000.00	8/8/2014	1.25%	27,500.00	2,875.00	8/8/2014
18. 1643 - Various Capital Improvements	60,500.00	8/11/2011	60,500.00	8/8/2014	1.25%	7,500.00	756.25	8/8/2014
19. 1643 - Various Capital Improvements	20,500.00	8/9/2012	20,500.00	8/8/2014	1.25%		256.25	8/8/2014
20. 1665 - Various Road Improvements	475,000.00	8/12/2010	450,000.00	8/8/2014	1.25%	50,000.00	5,625.00	8/8/2014
21. 1672 - Various Capital Improvements	270,000.00	8/11/2011	270,000.00	8/8/2014	1.25%	28,500.00	3,375.00	8/8/2014
22. 1692 - Various Capital Improvements	556,000.00	8/11/2011	556,000.00	8/8/2014	1.25%	54,000.00	6,950.00	8/8/2014
23. 1692 - Various Capital Improvements	100,000.00	8/9/2012	100,000.00	8/8/2014	1.25%		1,250.00	8/8/2014
24. 1707 - Various Capital Improvements	1,700,000.00	8/9/2012	1,700,000.00	8/8/2014	1.25%		21,250.00	8/8/2014
20. 1718 - Various Road Improvements	690,000.00	8/8/2013	690,000.00	8/8/2014	1.25%		8,625.00	8/8/2014
24. 1722 - Various Capital Improvements	1,060,000.00	8/8/2013	1,060,000.00	8/8/2014	1.25%		13,250.00	8/8/2014
Total	10,756,500.00		7,950,000.00			750,000.00	99,375.00	

80051-01 80051-02

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

MEMO: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.				N/A				
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.	N/A					
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01
80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Cancelled / Reappropriated	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
1241 - Various Capital Improvements	9,822.91						9,822.91	
1362/1415/1427 - Various Capital Improvements	18,947.39						18,947.39	
1387 - Various Capital Improvements	18,015.41				14,000.00		4,015.41	
1420 - Various Capital Improvements	92,461.51						92,461.51	
1446 - Various Capital Improvements	16,794.55						16,794.55	
1488/1689 - Various Capital Improvements	53,878.18						53,878.18	
1518 - Various Capital Improvements		1,075.16			404.69	670.47		
1546 - Various Capital Improvements		20,638.07			6,887.53			13,750.54
1576 - Various Capital Improvements		21,087.48						21,087.48
1612/1680 - Various Capital Improvements		25,793.42			559.33			25,234.09
1643 - Various Capital Improvements		4,312.02			4,312.02			0.00
1672 - Various Capital Improvements		19,673.11			4,630.17			15,042.94
1692 - Various Capital Improvements		6,119.17			3,748.12			2,371.05
1707 - Various Capital Improvements		273,785.92			223,608.59			50,177.33
1718 - Various Road Improvements			725,000.00		632,644.18			92,355.82
1722 - Various Capital Improvements			1,135,000.00		385,949.28			749,050.72
Sub-Total	209,919.95	372,484.35	1,860,000.00		1,276,743.91	670.47	195,919.95	969,069.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation*	80030-02	XXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation*	80030-03	XXXXXXXXXXXXXX	
			N/A
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Balance December 31, 2013	80030-05		XXXXXXXXXXXXXX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
1718 - Various Road Improvements	725,000.00	690,000.00	35,000.00	35,000.00
1722 - Various Capital Improvements	1,135,000.00	1,080,750.00	54,250.00	54,250.00
Total 80032-00	1,860,000.00	1,770,750.00	89,250.00	89,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Refunding Bond Ordinance - Does not require a down payment

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxxx	348,126.29
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	
Premium on Sale of Notes			80,295.00
Unexpended Bond Issue Costs			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2013	80029-04	428,421.29	xxxxxxxxxxx
		428,421.29	428,421.29

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013		\$	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		\$	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014		\$	_____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement		\$	N/A
5. Total of 3 and 4 - Gross Appropriation		\$	_____
6. Less Amount of Special Trust Fund to be Used		\$	_____
7. Net Appropriation Required			_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
 AS OF DECEMBER 31, 2013
Operating and Capital Sections
 (SEPARATELY STATED)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER OPERATING FUND		
Cash	6,261,573.23	
Change Fund	50.00	
Consumer Accounts Receivable	306,777.40	
Due From Water Capital Fund	6.66	
Encumbrance Payable		229,340.66
Accounts Payable		38,880.75
Appropriation Reserves		895,187.81
Premium - Water Sale		11,800.00
Water Overpayments		3,732.10
Accrued Interest on Notes		19,645.83
		1,198,587.15 "C"
Reserve for Receivables		306,777.40
Fund Balance		5,063,042.74
	6,568,407.29	6,568,407.29
WATER CAPITAL FUND		
Cash	2,101,256.83	
Fixed Capital	10,372,805.00	
Fixed Capital - Authorized and Uncompleted	19,986,005.54	
Due to Water Operating Fund		6.66
Encumbrances Payable		845,724.75
Bond Anticipation Notes		6,900,000.00
Capital Improvement Fund		136,370.32
Reserve for Payment of Debt		56,815.43
Reserve for Amortization		18,487,805.00
Deferred Reserve for Amortization		2,292,750.50
Reserve for Various Improvements		16,000.00
Improvement Authorizations:		
Funded		3,948.54
Unfunded		3,353,103.72
Fund Balance		367,542.45
Estimated Proceeds	2,678,255.04	
Bonds and Notes Authorized not Issued		2,678,255.04
	35,138,322.41	35,138,322.41

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
				N/A				
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	2,213,240.00	2,213,240.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,000,000.00	4,855,726.20	1,855,726.20
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Tapping and Capacity Fees	20,000.00	53,980.00	33,980.00
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	5,233,240.00	7,122,946.20	1,889,706.20
Deficit (General Budget)** 91306-			
	91307- 5,233,240.00	7,122,946.20	1,889,706.20

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	5,233,240.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,233,240.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,233,240.00
Deduct Expenditures:	
Paid or Charged	4,283,052.19
Reserved	895,187.81
Surplus (General Budget)**	
Total Expenditures	5,178,240.00
Unexpended Balance Canceled (See Footnote)	55,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	1,889,706.20
Unexpended Balances of Appropriations	xxxxxxxxxxx	55,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	31,822.06
Unexpended Balances of 2012 Appropriation Reserves*	xxxxxxxxxxx	555,678.41
Accounts Payable Cancelled		1,487.00
Accrued Interest Cancelled		120,679.18
Deficit in Anticipated Revenue		xxxxxxxxxxx
Refund of Prior Year Revenue	80.13	xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	2,654,292.72	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	2,654,372.85	2,654,372.85

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2013	xxxxxxxxxxx	4,621,990.02
Excess in Results of 2013 Operations	xxxxxxxxxxx	2,654,292.72
Amount Appropriated in 2013 Budget - Cash	2,213,240.00	
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
		xxxxxxxxxxx
Balance, December 31, 2013	5,063,042.74	xxxxxxxxxxx
	7,276,282.74	7,276,282.74

ANALYSIS OF BALANCE, DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		6,261,623.23
Investments		
Interfund Accounts Receivable		6.66
Subtotal		6,261,629.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,198,587.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,063,042.74
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		5,063,042.74

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2012		<u>\$323,940.84</u>
Increased by:		
Water Rents Levied		<u>\$4,838,562.76</u>
		\$5,162,503.60
Decreased by:		
Collections	<u>\$4,855,726.20</u>	
Overpayments applied	<u>\$</u>	
Transfer to Water Liens	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$4,855,726.20</u>
Balance, December 31, 2013		<u>\$306,777.40</u>

SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2012		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		N/A
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
Balance, December 31, 2013		<u>\$</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as of Dec. 31, 2013</u>
1.	Emergency Authorization -*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$ N/A	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.		N/A	
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1.				\$	\$
2.		N/A		\$	\$
3.				\$	\$
4.				\$	\$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2013		*****	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2013	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2013		*****	
2014 Bond Maturities - Capital Bonds			
2014 Interest on Bonds*			

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/13 (Trial Balance)	
Subtotal	N/A
Add: Interest to be Accrued as of 12/31/14	
Required Appropriation 2014	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOANS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2013		*****	
2014 Loan Maturities - Assessment Bonds			
2014 Interest on Loans*			

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2013	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2013		*****	
2014 Loan Maturities - Capital Bonds			
2014 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)			
Less: Interest Accrued to 12/31/13 (Trial Balance)			
Subtotal	N/A		
Add: Interest to be Accrued as of 12/31/14			
Required Appropriation 2014			

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1. 1519/1567 - Various Water Improvements	900,000.00	10/19/06	150,000.00	10/10/2014	1.25%	50,000.00	1,875.00	
2. 1519/1567 - Various Water Improvements	925,000.00	10/16/08	600,000.00	10/10/2014	1.25%	125,000.00	7,500.00	
3. 1519/1567 - Various Water Improvements	5,000.00	10/15/09	250,000.00	10/10/2014	1.25%	50,000.00	3,125.00	
4. 1519/1567 - Various Water Improvements	110,000.00	10/13/11	75,000.00	10/10/2014	1.25%	25,000.00	937.50	
5. 1519/1647 - Various Water Improvements	375,000.00	10/11/12	350,000.00	10/10/2014	1.25%	25,000.00	4,375.00	
6. 1544 - Various Water Improvements	450,000.00	10/19/06						
7. 1544 - Various Water Improvements	75,000.00	10/16/08						
8. 1575 - Various Water Improvements	450,000.00	10/16/08	275,000.00	10/10/2014	1.25%	50,000.00	3,437.50	
9. 1575 - Various Water Improvements	10,000.00	10/15/09						
10. 1575 - Various Water Improvements	2,230,000.00	10/14/10	2,150,000.00	10/10/2014	1.25%	325,000.00	26,875.00	
11. 1575 - Various Water Improvements	2,850.00	10/13/11						
12. 1613 - Various Water Improvements	600,000.00	10/16/08	350,000.00	10/10/2014	1.25%	75,000.00	4,375.00	
13. 1613 - Various Water Improvements	85,000.00	10/15/09						
14. 1613 - Various Water Improvements	25,000.00	10/11/12						
15. 1677 - Ford Well Field	1,645,000.00	10/14/10	1,550,000.00	10/10/2014	1.25%	150,000.00	19,375.00	
16. 1677 - Ford Well Field	175,000.00	10/11/12	150,000.00	10/10/2014	1.25%	25,000.00	1,875.00	
17. 1708 - Various Water Improvements	1,075,000.00	10/11/12	1,000,000.00	10/10/2014	1.25%	100,000.00	12,500.00	
Totals	9,137,850.00		6,900,000.00			1,000,000.00	86,250.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	86,250.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	19,645.83
Subtotal	66,604.17
Add: Interest to be Accrued as of 12/31/14	47,725.00
Required Appropriation - 2014	114,329.17

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.				N/A				
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.		N/A				
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled / Reappropriated	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
1165/1183 - Various Water Improvements		812,718.34					3,718.34	809,000.00
1361/1394 - Various Water Improvements	230.20	185,000.00					230.20	185,000.00
1519/1567 - Various Water Improvements		85,201.69				7,615.92		77,585.77
1544/1591 - Various Water Improvements		255,560.59						255,560.59
1575 - Various Water Improvements		26,993.34						26,993.34
1613 - Various Water Improvements		346,056.05				253.83		345,802.22
1647 - Renovation of Campgaw Water Tank		374,943.95				261.20		374,682.75
1677 - Improvements to Ford Well Field		1,058,089.11				(31,318.50)		1,089,407.61
1708 - Various Water Improvements		1,099,600.00				910,528.56		189,071.44
Total	70000- 230.20	4,244,163.07	0.00		0.00	887,341.01	3,948.54	3,353,103.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2013	*****	111,370.32
Received from 2013 Budget Appropriation*	*****	25,000.00

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	
Preliminary Costs Canceled	*****	
List by Improvements - Direct Charges Made for Preliminary Costs:		*****

Appropriated to Finance Improvement Authorizations		*****

Balance, December 31, 2013	136,370.32	*****
	136,370.32	136,370.32

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2013	*****	
Received from 2013 Budget Appropriation*	*****	
Received from 2013 Emergency Appropriation*	*****	
	N/A	
Appropriated to Finance Improvement Authorizations		*****

Balance, December 31, 2013		*****

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS OF DECEMBER 31, 2013

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
Cash	4,549,566.15	
Due From:		
Sewer Assessment Fund	525.99	
Sewer Capital Fund	1.12	
Sewer Accounts Receivable	237,437.65	
Reserve for Arbitrage		45,000.00
Accounts Payable		112.50
Appropriation Reserves		244,176.44
Encumbrances Payable		39,033.76
Sewer Overpayments		9,827.66
Accrued Interest on Notes		18,200.00
		356,350.36 "C"
Reserve for Receivables		237,437.65
Fund Balance		4,193,742.90
	4,787,530.91	4,787,530.91
SEWER CAPITAL FUND		
Cash	572,918.46	
Fixed Capital	25,972,239.52	
Fixed Capital Authorized and Uncompleted	561,000.00	
Due to Sewer Operating		1.12
Bond Anticipation Notes		1,353,800.00
Reserve for Amortization		24,903,925.00
Deferred Reserve for Amortization		28,050.00
Reserve for Payment of Debt		44,242.24
Improvement Authorizations - Unfunded		267,775.00
Capital Improvement Fund		146,947.00
Fund Balance		361,417.64
Estimated Proceeds	268,200.00	
Bonds and Notes Authorized		268,200.00
	27,374,358.00	27,374,358.00

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS			Adjustments/ Tax Sale	Assessments Confirmed	Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget	Interest				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Bond Anticipation Notes - Phase V	2,265,800.00		465,800.00		3,800.00			1,796,200.00
Other Liabilities	652.23			55,346.14			55,472.38	525.99
Trust Surplus	992,592.12	91,392.53						1,083,984.65
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessments Receivable - Phase IV	1,645,894.72	250,364.80			4,000.00			1,391,529.92
Assessments Liens					(4,000.00)			4,000.00
	1,613,149.63	341,757.33	465,800.00	55,346.14	3,800.00		55,472.38	1,485,180.72

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _01	1,669,150.00	1,669,150.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _02			
Sewer Rents	4,200,000.00	5,679,534.19	1,479,534.19
Sewer Utility Capital - Fund Balance	120,000.00	0.00	(120,000.00)
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	5,989,150.00	7,348,684.19	1,359,534.19
Deficit (General Budget)** _07			
	5,989,150.00	7,348,684.19	1,359,534.19

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	5,989,150.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,989,150.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,989,150.00
Deduct Expenditures:	
Paid or Charged	5,115,824.56
Reserved	244,176.44
Surplus (General Budget)**	
Total Expenditures	5,360,001.00
Unexpended Balance Canceled (See Footnote)	629,149.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	*****	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	*****	
Appropriations (Not Including "Surplus (General Budget)")	*****	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2013 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2013 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Sewer Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	331,677.31	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		331,677.31

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	1,359,534.19
Unexpended Balances of Appropriations	xxxxxxxxxxx	629,149.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	130,329.77
Unexpended Balances of 2012 Appropriation Reserves*	xxxxxxxxxxx	331,677.31
Accounts Payable Cancelled		762.35
Accrued Interest Cancelled		139,800.01
Deficit in Anticipated Revenue		xxxxxxxxxxx
Refund of Prior Year Revenue	262.84	xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	2,590,989.79	xxxxxxxxxxx
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	2,591,252.63	2,591,252.63

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance, January 1, 2013	xxxxxxxxxxx	3,271,903.11
Excess in Results of 2013 Operations	xxxxxxxxxxx	2,590,989.79
Amount Appropriated in 2013 Budget - Cash	1,669,150.00	
Amount Appropriated in 2013 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2013	4,193,742.90	xxxxxxxxxxx
	5,862,892.90	5,862,892.90

ANALYSIS OF BALANCE, DECEMBER 31, 2013 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,549,566.15
Investments		
Interfund Accounts Receivable		527.11
Subtotal		4,550,093.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		356,350.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,193,742.90
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		4,193,742.90

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2012		<u>\$225,623.58</u>
Increased by:		
Sewer Rents Levied		<u>\$5,691,348.26</u>
		\$5,916,971.84
Decreased by:		
Collections	<u>\$5,679,534.19</u>	
Overpayments applied	<u>\$</u>	
Transfer to Sewer Liens	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$5,679,534.19</u>
Balance, December 31, 2013		<u>\$237,437.65</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance, December 31, 2012		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	N/A
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
Balance, December 31, 2013		<u>\$</u>

DEFERRED CHARGES - MANDATORY CHARGES ONLY - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as of Dec. 31, 2013
1.	Emergency Authorization -*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$ N/A	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.		N/A	
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1.				\$	\$
2.				\$	\$
3.			N/A	\$	\$
4.				\$	\$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2013		*****	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds*		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2013	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2013		*****	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds*		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/13 (Trial Balance)		\$	
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/14	N/A	\$	
Required Appropriation 2014			\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2013		*****	
2014 Loan Maturities			\$
2014 Interest on Loans*		\$	

UTILITY LOAN

Outstanding, January 1, 2013	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2013		*****	
2014 Loan Maturities			\$
2014 Interest on Loans*		\$	

INTEREST ON LOANS - UTILITY BUDGET

2014 Interest on Loans (*Items)	\$		
Less: Interest Accrued to 12/31/2013 (Trial Balance)		\$	
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2014	N/A	\$	
Required Appropriation 2014			\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1 . 1507/1553/1566 Sanitary Sewer - Phase V	6,450,000.00	6/14/07	1,303,800.00	6/6/2014	1.00%	334,800.00	13,038.00	
2 . 1545 Various Sewer Improvements	525,000.00	6/14/07	50,000.00	6/6/2014	1.00%	50,000.00	500.00	
Total	6,975,000.00		1,353,800.00			384,800.00	13,538.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2014 Interest on Notes (Capital/Assessment)	\$31,500.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$18,200.00
Subtotal	\$13,300.00
Add: Interest to be Accrued as of 12/31/14	\$45,283.33
Required Appropriation - 2014	\$58,583.33

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1507/1553/1566 Sanitary Sewer - Phase V	2,265,800.00	6/14/07	1,796,200.00	6/6/2014	1.00%	465,200.00	17,962.00	6/6/2014
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.	N/A					
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2013	*****	146,947.00
Received from 2013 Budget Appropriation*	*****	

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	
	*****	*****
List by Improvements - Direct Charges Made for Preliminary Costs:		*****

Appropriated to 2013 Budget Revenue		*****

Appropriated to Finance Improvement Authorizations		*****

Balance, December 31, 2013	146,947.00	*****
	146,947.00	146,947.00

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2013	*****	
Received from 2013 Budget Appropriation*	*****	
Received from 2013 Emergency Appropriation*	*****	
Appropriated to Finance Improvement Authorizations	N/A	*****

Balance, December 31, 2013		*****

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
		N/A		
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance, January 1, 2013	xxxxxxxxxxx	341,982.14
Premium on Sale of Notes	xxxxxxxxxxx	19,435.50
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxxxxxxx
Balance, December 31, 2013	361,417.64	xxxxxxxxxxxxx
	361,417.64	361,417.64

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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