



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:** 0233 Mahwah Township - County of Bergen

Adopted

**Municode:**

**Filename:** 0233\_fba\_2020.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**

**State:**

**Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
JOHN		ROTH	12/31/2020	jroth@mahwahtwp.org

**Chief Administrative Officer**

QUENTIN		WIEST		qwiest@mahwahtwp.org
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**Chief Financial Officer**

JOSEPH		KOVALCIK JR.		<a href="mailto:jkovalcik@mahwahtwp.org">jkovalcik@mahwahtwp.org</a>
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**Municipal Clerk**

KATHRINE		COVIELLO		kcoviello@mahwahtwp.org
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**Registered Municipal Accountant**

LOUIS		MAI		Lmaicparma@aol.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
JANET		ARIEMMA	12/31/2022	jariemma@mahwahtwp.org
GEORGE		ERVIN	12/31/2022	gervin@mahwahtwp.org
ROBERT		FERGUSON	12/31/2022	rferguson@mahwahtwp.org
DAVID		MAY	12/31/2020	dmay@mahwahtwp.org
MICHELLE		PAZ	12/31/2020	mpaz@mahwahtwp.org
JONATHAN		WONG	12/31/2022	vwong@mahwahtwp.org
JAMES		WY SOCKI	12/31/2020	jwsocki@mahwahtwp.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.424	\$24,471,106.39	23.01%	\$2,019.60	Municipal Purpose Tax	ACTUAL	\$25,433,996.25
Municipal Library	0.035	\$2,014,970.96	1.89%	\$166.71	Municipal Library	ACTUAL	\$2,379,361.66
Municipal Open Space	0.010	\$577,835.91	0.54%	\$47.63	Municipal Open Space	ACTUAL	\$578,161.07
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.140	\$64,359,815.00	60.51%	\$5,430.07	Local School District	ESTIMATED	\$66,290,609.45
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.255	\$14,321,149.66	13.47%	\$1,214.62	County Purposes	ESTIMATED	\$14,750,784.15
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$613,274.35	0.58%	\$52.40	County Open Space	ESTIMATED	\$631,672.58
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2019 Budget)</b>	<b>1.875</b>	<b>\$106,358,152.27</b>	<b>100.00%</b>	<b>\$8,931.03</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$110,064,585.16</b>
Total Taxable Valuation as of October 1, 2019 <span style="float: right;"><u>\$5,781,610,740.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>14,806,195.11</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$476,321.77</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>39,592,776.93</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$82,251,227.25</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$107,037,809.07</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$3,026,776.09</u></span>		
0.424	0.423	-0.24%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$110,064,585.16</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>97.25%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$24,471,106.39	\$25,433,996.25	3.93%	\$962,889.86		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2019 <span style="float: right;"><u>106,004,544.69</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2019 <span style="float: right;"><u>106,401,351.99</u></span>		
\$2,019.60	\$2,014.84	-0.24%	(\$4.76)		% of Taxes Collected, CY 2019 <span style="float: right;"><u>99.63%</u></span>		
					Delinquent Taxes - December 31, 2019 <span style="float: right;"><u>\$657,016.07</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$9,798,120.00	\$9,798,120.00	\$5,100,000.00		\$2,642,310.00	\$2,055,810.00				
08	Local Revenue	-19.19%	(\$2,295,149.24)	\$11,959,366.24	\$9,664,217.00	\$1,500,000.00		\$3,588,048.00	\$4,576,169.00				
09	State Aid (without offsetting appropriation)	0.04%	\$2,086.00	\$4,913,416.00	\$4,915,502.00	\$4,915,502.00							
08	Uniform Construction Code Fees	-29.08%	(\$328,036.00)	\$1,128,036.00	\$800,000.00	\$800,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-52.14%	(\$45,905.75)	\$88,045.75	\$42,140.00	\$42,140.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-51.05%	(\$261,749.62)	\$512,688.73	\$250,939.11	\$250,939.11							
08	Other Special Items	-16.04%	(\$415,164.79)	\$2,588,864.79	\$2,173,700.00	\$1,893,700.00		\$110,000.00	\$170,000.00				
15	Receipts from Delinquent Taxes	-49.30%	(\$368,379.77)	\$747,293.77	\$378,914.00	\$378,914.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-5.94%	(\$1,606,278.85)	\$27,040,275.10	\$25,433,996.25	\$25,433,996.25							
07	Minimum Library Tax	18.08%	\$364,390.70	\$2,014,970.96	\$2,379,361.66	\$2,379,361.66							
54	Open Space Levy Tax	-0.09%	(\$519.60)	\$578,680.67	\$578,161.07		\$578,161.07						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-8.07%</b>	<b>(\$4,954,706.92)</b>	<b>\$61,369,758.01</b>	<b>\$56,415,051.09</b>	<b>\$42,694,553.02</b>	<b>\$578,161.07</b>	<b>\$6,340,358.00</b>	<b>\$6,801,979.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	17.56	11.50	3.89%	\$84,055.00	\$2,160,665.00	\$2,244,720.00	\$2,237,220.00	\$7,500.00							
21	Land-Use Administration	4.83	0.17	7.52%	\$28,150.00	\$374,350.00	\$402,500.00	\$402,500.00								
22	Uniform Construction Code	6.79	1.21	7.03%	\$42,455.00	\$603,500.00	\$645,955.00	\$645,955.00								
23	Insurance			1.81%	\$143,007.00	\$7,902,500.00	\$8,045,507.00	\$6,635,725.00		\$764,063.00	\$645,719.00					
25	Public Safety	57.00	13.23	4.29%	\$411,945.62	\$9,595,522.58	\$10,007,468.20	\$9,895,173.00	\$112,295.20							
26	Public Works	40.50	0.16	4.21%	\$314,090.00	\$7,469,300.00	\$7,783,390.00	\$4,155,765.00		\$2,533,110.00	\$1,094,515.00					
27	Health and Human Services	8.95	1.55	18.58%	\$123,716.00	\$665,690.00	\$789,406.00	\$789,406.00								
28	Parks and Recreation	2.50	2.05	-16.55%	(\$235,809.84)	\$1,424,515.91	\$1,188,706.07	\$610,545.00	\$578,161.07							
29	Education (including Library)			21.81%	\$439,390.70	\$2,014,970.96	\$2,454,361.66	\$2,379,361.66	\$75,000.00							
30	Unclassified			102.96%	\$306,650.00	\$297,845.00	\$604,495.00	\$604,495.00								
31	Utilities and Bulk Purchases			-0.43%	(\$27,500.00)	\$6,438,850.00	\$6,411,350.00	\$1,036,350.00		\$1,700,000.00	\$3,675,000.00					
32	Landfill / Solid Waste Disposal			18.08%	\$160,722.44	\$888,840.72	\$1,049,563.16	\$990,500.00	\$59,063.16							
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			1.12%	\$40,122.99	\$3,584,795.80	\$3,624,918.79	\$3,247,938.79		\$234,685.00	\$142,295.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	1.00		22.14%	\$7,640.00	\$34,500.00	\$42,140.00	\$42,140.00								
43	Court and Public Defender	3.00	1.00	6.38%	\$18,360.00	\$287,950.00	\$306,310.00	\$306,310.00								
44	Capital			-12.51%	(\$172,850.00)	\$1,381,850.00	\$1,209,000.00	\$465,000.00		\$116,000.00	\$628,000.00					
45	Debt			0.39%	\$23,245.00	\$5,894,255.00	\$5,917,500.00	\$4,908,550.00		\$992,500.00	\$16,450.00					
46	Deferred Charges			-64.49%	(\$101,664.42)	\$157,648.54	\$55,984.12	\$55,984.12								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.76%	\$81,362.29	\$2,945,413.80	\$3,026,776.09	\$3,026,776.09								
55	Surplus General Budget			0.00%	\$0.00	\$600,000.00	\$600,000.00	\$600,000.00			\$600,000.00					
	<b>Total</b>	<b>142.13</b>	<b>30.87</b>	<b>3.08%</b>	<b>\$1,687,087.78</b>	<b>\$54,727,963.31</b>	<b>\$56,415,051.09</b>	<b>\$42,440,694.66</b>	<b>\$253,858.36</b>	<b>\$578,161.07</b>	<b>\$6,340,358.00</b>	<b>\$6,801,979.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

				<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets			
<b>X</b>				General Capital Fund Balance	\$105,000.00	General Capital Fund Balance (Premium on Notes) is not anticipated to be available for 2021.
<b>X</b>				Receipt from Delinquent Taxes	\$378,914.00	A reduction in the balance of delinquent taxes is anticipated in 2020.
	<b>X</b>			Employee Medical Insurance	(\$38,000.00)	The reduction in the appropriation is based on the the anticipation of lower claims, the discounts negotiated with the insurance companies and the change in the insurance plans available to employees. Additional funding may be necessary for future budgets.
		<b>X</b>		Emergency Authorizations	\$55,000.00	The emergency appropriations were a result of additional legal fees and down payment on improvements that were not anticipated for 2020.
			<b>X</b>	N/A	N/A	There are no Structural Imbalance Offsets anticipated for 2021.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<u>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	360	\$83,270,100.00	1.44%	15A Public Schools	13	\$78,753,700.00	15.04%
2 Residential	9,321	\$4,447,865,900.00	76.93%	15B Other Schools	1	\$2,803,100.00	0.54%
3A/3B Farm	37	\$16,597,740.00	0.29%	15C Public Property	377	\$380,542,100.00	72.66%
4A Commercial	162	\$811,192,900.00	14.03%	15D Church and Charities	34	\$33,144,400.00	6.33%
4B Industrial	84	\$373,091,400.00	6.45%	15E Cemeteries & Graveyards	4	\$1,700,500.00	0.32%
4C Apartments	8	\$49,592,700.00	0.86%	15F Other Exempt	26	\$26,816,900.00	5.12%
5A/5B Railroad	6	\$141,500.00	0.00%				
6A/6B Business Personal Property	1		0.00%				
<b>Total</b>	<b>9,979</b>	<b>\$5,781,752,240.00</b>	<b>100.00%</b>	<b>Total</b>	<b>455</b>	<b>\$523,760,700.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value		91.07%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$6,348,690,282.20		9.06%			
Total # of property tax appeals filed in 2019		County Tax Board	34.00				
		State Tax Court	37.00				
Number of 2019 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			25.00				
Amount paid out by municipality for tax appeals in 2019			\$114,845.03				

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption			N/A	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	100,961.50	\$91,000.00				\$9,961.50
Supervisory Staff (Department Heads & Managers)	12.64	3.16	2,052,340.66	\$1,505,821.80		\$195,727.36	\$216,395.39	\$134,396.11
Police Officers (Including Superior Officers)	53.99		11,324,419.40	\$7,455,687.75	\$664,645.00	\$1,988,617.79	\$873,330.84	\$342,138.02
Fire Fighters (Including Superior Officers)		2.10	310,575.02	\$17,850.00	\$70,000.00			\$222,725.02
All Other Union Employees not listed above	68.64	3.37	8,390,312.17	\$4,528,267.10	\$723,800.00	\$642,279.31	\$1,675,702.47	\$820,263.29
All Other Non-Union Employees not listed above	6.86	14.24	961,216.97	\$520,855.16	\$204,840.00	\$62,338.12	\$104,667.63	\$68,516.05
<b>Totals</b>	<b>142.13</b>	<b>30.87</b>	<b>23,139,825.73</b>	<b>\$14,119,481.81</b>	<b>\$1,663,285.00</b>	<b>\$2,888,962.59</b>	<b>\$2,870,096.33</b>	<b>\$1,598,000.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	34.00	\$13,500.71	\$459,024.14	34.00	\$13,500.71	\$459,024.14
Parent & Child	13.00	\$24,172.60	\$314,243.80	13.00	\$24,172.60	\$314,243.80
Employee & Spouse (or Partner)	22.00	\$25,782.96	\$567,225.12	22.00	\$25,782.96	\$567,225.12
Family	61.00	\$36,059.07	\$2,199,603.27	61.00	\$36,059.07	\$2,199,603.27
Employee Cost Sharing Contribution (enter as negative - )			(\$670,000.00)			(\$725,000.00)
<b>Subtotal</b>	<b>130.00</b>		<b>\$2,870,096.33</b>	<b>130.00</b>		<b>\$2,815,096.33</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	31	\$17,866.84	\$553,872.04	31	\$17,866.84	\$553,872.04
Parent & Child	2	\$29,953.30	\$59,906.60	2	\$29,953.30	\$59,906.60
Employee & Spouse (or Partner)	34	\$31,852.12	\$1,082,972.08	34	\$31,852.12	\$1,082,972.08
Family	22	\$45,823.05	\$1,008,107.10	22	\$45,823.05	\$1,008,107.10
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>89.00</b>		<b>\$2,704,857.82</b>	<b>89.00</b>		<b>\$2,704,857.82</b>
<b>GRAND TOTAL</b>	<b>219.00</b>		<b>\$5,574,954.15</b>	<b>219.00</b>		<b>\$5,519,954.15</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
United Public Service Employees Union - White Collar Union	2,538.12	\$261,973.58	<b>X</b>		
United Public Service Employees Union - Blue Collar Union	3,344.85	\$397,347.43	<b>X</b>		
Mahwah Policemen's Benevolent Association	2,974.32	\$1,564,862.21	<b>X</b>		
Non Union Employees - Police	373.50	\$262,849.68			<b>X</b>
Non Union Employees - Other	498.51	\$157,023.28		<b>X</b>	
<b>Totals</b>	9729.30	\$2,644,056.18			
<b>Total Funds Reserved as of end of 2019</b>		\$0.00			
<b>Total Funds Appropriated in 2020</b>		\$0.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2021	2022	All Additional Future	
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$5,750,000.00	\$5,750,000.00	\$0.00	Utility Fund - Principal	\$867,500.00	\$750,000.00	\$500,000.00	\$922,500.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$141,450.00	\$100,000.00	\$75,000.00	\$100,000.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,888,000.00			
Water	\$4,484,220.93	\$4,484,220.93	\$0.00	Bond Anticipation Notes - Interest	\$439,000.00			
Sewer	\$641,250.00	\$641,250.00	\$0.00	Bonds - Principal	\$2,225,000.00	\$2,200,000.00	\$2,170,000.00	\$2,010,000.00
0			\$0.00	Bonds - Interest	\$356,550.00	\$277,600.00	\$179,700.00	\$122,900.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
<b>Municipal Purposes</b>				<b>Total</b>	<b>\$5,917,500.00</b>	<b>\$3,327,600.00</b>	<b>\$2,924,700.00</b>	<b>\$3,155,400.00</b>
Debt Authorized	\$1,823,097.19		\$1,823,097.19	Total Principal	\$4,980,500.00	\$2,950,000.00	\$2,670,000.00	\$2,932,500.00
Notes Outstanding	\$22,055,400.00		\$22,055,400.00	Total Interest	\$937,000.00	\$377,600.00	\$254,700.00	\$222,900.00
Bonds Outstanding	\$8,605,000.00	\$118,772.03	\$8,486,227.97	% of Total Current Year Budget	10.49%			
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$43,358,968.12</b>	<b>\$10,994,242.96</b>	<b>\$32,364,725.16</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	25,890			Total Guarantees - Governmental				
Per Capita Gross Debt	\$1,674.74			Total Guarantees - Other		N/A		
Per Capita Net Debt	\$1,250.09			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$6,152,219,444.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.53%		<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
				Rating	Aaa	AAA		
				Year of Last Rating	2019	2015		
				<b>Mark "X" if Municipality has no bond rating</b>				

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	County of Bergen	Underwater Search and Rescue	The County will provide equipment and training.	12/14/2017	12/31/2020	Refer to notes
<b>Receiving</b>	County of Bergen	Sharing of Emergency and Non-Emergency Equipment	No charge for the use of equipment.	5/4/2017	N/A	Refer to notes
<b>Receiving</b>	Northwest Bergen County Utilities Authority	Labor & Camera Equipment for Sewer Line TV Inspection	Price per foot - \$.83 (\$400/day min.)	1/1/2019	12/31/2020	Refer to notes
<b>Providing</b>	Mahwah Board of Education	School Resource Officer		7/1/2018	6/30/2021	\$42,140.00



**USER FRIENDLY BUDGET SECTION - Notes**

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