

2019 OPEN SPACE TRUST FUND

SUMMARY OF REVENUES

	ANTICIPATED	
	2019	2018
1. Amount to be Raised by Taxes	\$577,835.91	\$571,849.33
2. Reserve Funds	0.00	0.00
Total Revenues	\$577,835.91	\$571,849.33

<u>SUMMARY OF APPROPRIATIONS</u>	2019 BUDGET	FINAL 2018 BUDGET
	1. Reserve for Future Use	\$577,835.91
Total Appropriations	\$577,835.91	\$571,849.33

BALANCE OF OUTSTANDING DEBT

	General	Water Utility	Sewer Utility	Sewer Assessment
Interest	\$999,255.00	\$125,000.00	\$0.00	\$0.00
Principal	4,005,000.00	765,000.00	0.00	0.00
	\$5,004,255.00	\$890,000.00	\$0.00	\$0.00
Outstanding Balance	\$29,437,500.00	\$2,687,500.00	\$0.00	\$0.00

Notice is hereby given that the budget and tax resolution was approved by the Council of the Township of Mahwah, County of Bergen, on April 11, 2019.

A hearing on the budget and tax resolution will be held at Town Hall on May 9, 2019 at 7:00 o'clock P.M. at which time and place objections to said budget and tax resolution for the year 2019 may be presented by taxpayers or other interested persons.

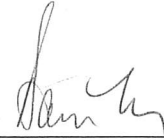
Copies of the budget are available in the office of Kathrine G. Coviello, Township Clerk, at the Municipal Building; 475 Corporate Drive, Mahwah, New Jersey, 201-529-5757 x230 during the hours of 8:00 A.M. to 4:00 P.M.

Ordinance No. 1858

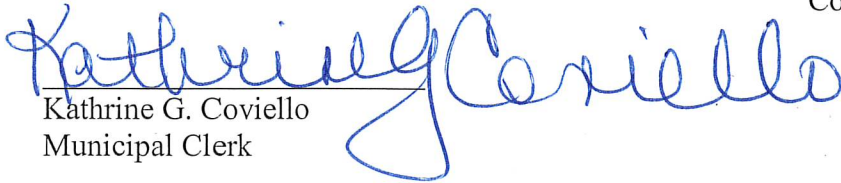
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Dated: June 4, 2019

Attest

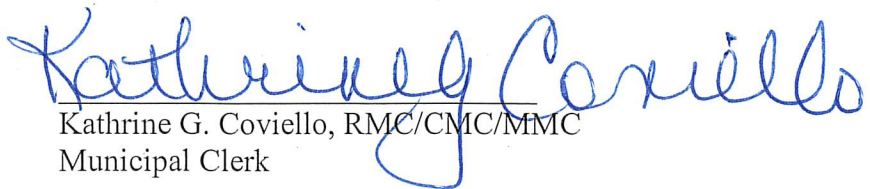


David May
Council President



Kathrine G. Coviello
Municipal Clerk

I, Kathrine G. Coviello, Municipal Clerk of the Township of Mahwah, hereby certify that the within Ordinance was passed and adopted at a meeting of the Township Council held on the 9 day of MaY, 2019.



Kathrine G. Coviello, RMC/CMC/MMC
Municipal Clerk