

TOWNSHIP OF MAHWAH

Introduction: 3/22/18

Public Hearing: 4/19/18

ORDINANCE NO. 1826

Effective: 5/17/18

**NOTICE
2018 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MAHWAH
COUNTY OF BERGEN
FOR THE CALENDAR YEAR 2018**

REVENUE AND APPROPRIATION SUMMARY

SUMMARY OF REVENUES

	ANTICIPATED	
	2018	2017
1. Surplus	\$5,250,000.00	\$4,400,000.00
2. Total Miscellaneous Revenues	10,003,755.71	9,975,855.59
3. Receipts from Delinquent Taxes	370,000.00	415,000.00
4. a) Local Tax for Municipal Purposes	23,448,142.92	22,615,356.27
b) Additions to Local District School Tax	0.00	0.00
c) Minimum Library Tax	2,023,825.21	2,004,076.83
Total Amount to be Raised by Taxes for Support of Municipal Budget	25,471,968.13	24,619,433.10
Total General Revenues	\$41,095,723.84	\$39,410,288.69

SUMMARY OF APPROPRIATIONS

	FINAL	
	2018 BUDGET	2017 BUDGET
1. Operating Expenses: Salaries and Wages	\$13,352,900.00	\$12,994,250.00
Other Expenses	16,431,431.17	16,516,689.67
2. Deferred Charges & Other Appropriations	3,283,243.21	2,738,731.31
3. Capital Improvements	415,000.00	236,550.00
4. Debt Service (include for School Purposes)	4,725,075.00	4,374,930.00
5. Reserve for Uncollected Taxes	2,888,074.46	2,824,137.71
Total General Appropriations	\$41,095,723.84	\$39,685,288.69
Total Number of Employees / Positions (Permanent)	158	156

2018 DEDICATED WATER UTILITY BUDGET

<u>SUMMARY OF REVENUES</u>	ANTICIPATED	
	<u>2018</u>	<u>2017</u>
1. Surplus	\$2,443,830.00	\$3,102,740.00
2. Miscellaneous Revenues	3,275,000.00	3,316,000.00
3. Deficit (General Budget)	0.00	0.00
Total Revenues	\$5,718,830.00	\$6,418,740.00

<u>SUMMARY OF APPROPRIATIONS</u>	FINAL	
	<u>2018 BUDGET</u>	<u>2017 BUDGET</u>
1. Operating Expenses: Salaries and Wages	\$998,800.00	\$1,022,550.00
Other Expenses	3,843,720.00	3,643,370.00
2. Capital Improvements	77,500.00	360,000.00
3. Debt Service	607,500.00	1,200,000.00
4. Deferred Charges & Other Appropriations	191,310.00	192,820.00
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	\$5,718,830.00	\$6,418,740.00
Total Number of Employees / Positions (Permanent)	12	12

2018 DEDICATED SEWER UTILITY BUDGET

<u>SUMMARY OF REVENUES</u>	ANTICIPATED	
	<u>2018</u>	<u>2017</u>
1. Surplus	\$2,083,477.00	\$1,743,942.00
2. Miscellaneous Revenues	4,445,000.00	4,445,000.00
3. Deficit (General Budget)	0.00	0.00
Total Revenues	\$6,528,477.00	\$6,188,942.00

<u>SUMMARY OF APPROPRIATIONS</u>	FINAL	
	<u>2018 BUDGET</u>	<u>2017 BUDGET</u>
1. Operating Expenses: Salaries and Wages	\$625,900.00	\$626,550.00
Other Expenses	4,540,012.00	4,545,862.00
2. Capital Improvements	302,500.00	290,000.00
3. Debt Service	272,500.00	0.00
4. Deferred Charges & Other Appropriations	152,565.00	121,530.00
5. Surplus (General Budget)	635,000.00	635,000.00
Total Appropriations	\$6,528,477.00	\$6,218,942.00
Total Number of Employees / Positions (Permanent)	7	7

2018 OPEN SPACE TRUST FUND

SUMMARY OF REVENUES

	ANTICIPATED	
	2018	2017
1. Amount to be Raised by Taxes	\$571,849.33	\$570,444.18
2. Reserve Funds	0.00	0.00
Total Revenues	\$571,849.33	\$570,444.18

SUMMARY OF APPROPRIATIONS

	FINAL	
	2018 BUDGET	2017 BUDGET
1. Reserve for Future Use	\$571,849.33	\$570,444.18
Total Appropriations	\$571,849.33	\$570,444.18

BALANCE OF OUTSTANDING DEBT

	General	Water Utility	Sewer Utility	Sewer Assessment
Interest	\$890,075.00	\$75,000.00	\$5,000.00	\$0.00
Principal	3,835,000.00	532,500.00	267,500.00	0.00
	\$4,725,075.00	\$607,500.00	\$272,500.00	\$0.00
Outstanding Balance	\$29,825,500.00	\$2,567,000.00	\$267,500.00	\$0.00

Notice is hereby given that the budget and tax resolution was approved by the Council of the Township of Mahwah, County of Bergen, on March 22, 2018.

A hearing on the budget and tax resolution will be held at Town Hall on April 19, 2018 at 7:00 o'clock P.M. at which time and place objections to said budget and tax resolution for the year 2018 may be presented by taxpayers or other interested persons.

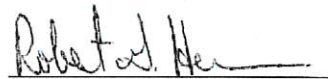
Copies of the budget are available in the office of Kathrine G. Coviello, Township Clerk, at the Municipal Building, 475 Corporate Drive, Mahwah, New Jersey, 201-529-5757 x230 during the hours of 8:00 A.M. to 4:00 P.M.

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Dated: April 27, 2018

Attest



Robert G. Hermansen
Council President



Kathrine G. Coviello
Municipal Clerk

I, Kathrine G. Coviello, Municipal Clerk of the Township of Mahwah, hereby certify that the within Ordinance was passed and adopted at a meeting of the Township Council held on the 19 day of April, 2018.



Kathrine G. Coviello, RMC/CMC/MMC
Municipal Clerk